



## Overland Storage Inks Strategic Distribution Agreement With SYNEX Corporation to Reinforce Delivery of End-to-End Data Protection Solutions

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Partnership Extends Reach of Overland's World-Class REO Disk, NEO Tape, ULTAMUS RAID SAN and Snap Server NAS Appliances to Channel Partners

SAN DIEGO, June 16 /PRNewswire-FirstCall/ -- Overland Storage, Inc. (Nasdaq: OVRL) today announced that SYNEX Corporation (NYSE: SNX), a leading business process services company, has been named a new Overland North American distribution partner. Under the terms of the strategic distribution agreement, SYNEX will add Overland's complete line of storage and data protection appliances to the suite of solutions that SYNEX already offers to its more than 15,000 resellers.

The agreement reinforces Overland's continued channel commitment while complementing the company's focus on bringing enterprise-class capabilities to mid-range customers through affordable and reliable products that reduce backup windows, accelerate recoveries, streamline data retention and facilitate cost-effective disaster recovery. Additionally, the partnership with SYNEX will provide added benefits for Overland channel partners seeking innovative disk-based backup and recovery, tape automation as well as SAN and NAS data protection appliances.

According to Ravi Pendekanti, vice president of worldwide marketing for Overland Storage, the distribution agreement with SYNEX will broaden the reach of Overland's products while providing channel partners with strong technical expertise and support. "Overland is extremely pleased to partner with SYNEX to help its vast community of resellers solve ever-increasing data protection problems," he says. "Together, we can offer a diverse portfolio of solutions backed by the right level of technical support and responsive service to ensure the availability and accessibility of business-critical data."

SYNEX will distribute Overland's complete product line, including REO SERIES(R) disk-based backup and recovery, NEO SERIES(R) and ARCvault(TM) award-winning tape automation, ULTAMUS(TM) RAID high-performance SAN and Snap Server(R) NAS-based data protection appliances.

"Overland Storage is a well-recognized name in the storage industry, with a reputation for developing affordable, reliable, cost competitive products tailored for small, midrange and distributed enterprises," says Bob Stegner, senior vice president of marketing, North America, for SYNEX Corporation. "We are very selective in determining which technologies are added to our arsenal of products and are delighted to give our resellers the opportunity to choose Overland for their customers' data protection needs."

### About Overland Storage

Overland Storage provides affordable end-to-end data protection solutions that are engineered to store smarter, protect faster and extend anywhere -- across networked storage, media types and multi-site environments. Overland Storage products include award-winning NEO SERIES(R) and ARCvault(TM) tape libraries, REO SERIES(R) disk-based backup and recovery appliances with VTL capabilities, Snap Server(R) NAS appliances, and ULTAMUS(TM) RAID high-performance, high-density storage. Overland sells its products through leading OEMs, commercial distributors, storage integrators and value-added resellers. For more information, visit Overland's web site at [www.overlandstorage.com](http://www.overlandstorage.com)

Except for the factual statements made herein, the information contained in this news release consists of forward-looking statements that involve risks, uncertainties and assumptions that are difficult to predict. Words and expressions reflecting optimism, satisfaction or disappointment with current prospects, as well as words such as "believe," "hopes," "intends," "estimates," "expects," "projects," "plans," "anticipates" and variations thereof, identify forward-looking statements, but their absence does not mean that a statement is not forward-looking. Such forward-looking statements are not guarantees of performance and the company's actual results could differ materially from those contained in such statements. Factors that could cause or contribute to such differences include: possible delays in new product introductions and shipments; failure to achieve desired benefits from cost-cutting measures; market acceptance of the company's new product offerings; the ability to maintain strong relationships with branded channel partners; the timing and market acceptance of new product introductions by competitors; worldwide information technology spending levels; unexpected shortages of critical components; rescheduling or cancellation of customer orders; loss of a major customer; general competition and price pressures in the marketplace; the company's ability to control costs and expenses; and general economic conditions. Reference is also made to other factors detailed from time to time in the company's periodic reports filed with the Securities and Exchange Commission. These forward-looking statements speak only as of the date of this release and the company undertakes no obligation to publicly update any forward-looking statements to reflect new information, events or circumstances after the date of this release.

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