

Overland Storage Appoints Jillian Mansolf Vice President of Worldwide Sales and Marketing

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SAN DIEGO, July 22 /PRNewswire-FirstCall/ -- Overland Storage, Inc. (Nasdaq: OVRL) today announced the appointment of Jillian Mansolf as vice president of worldwide sales and marketing. In this position, Mansolf will leverage her extensive sales and channel marketing experience to lead the company's global sales and marketing teams.

"We are extremely pleased to welcome Jillian to our executive team as the head of worldwide sales and marketing," said Eric Kelly, chief executive officer of Overland Storage. "Jillian is a storage industry veteran with a strong track record of success, including her tenure as an officer and executive at Snap Appliance. Her unique industry perspective as well as significant sales and marketing expertise will prove instrumental in leading the Overland sales organization while broadening our strategic marketing efforts worldwide."

Previously, Mansolf served as senior vice president of sales and marketing at Data Robotics, where she spearheaded the company's global sales and marketing initiatives. Prior to that, she held various executive positions at Motion Computing, Maxtor and Dell. At Snap Appliance, Mansolf played a pivotal role in doubling sales and establishing the company as the worldwide NAS volume market leader.

Ravi Pendekanti will take on a new role as vice president of business development and solutions. This executive position, which reports to Kelly, reflects the importance of integrated solutions as a major growth driver in Overland's business. "Our strengthened executive team is well positioned to accelerate growth across all major lines of business and geographic areas," added Kelly. "This will ensure Overland continually delivers compelling end-to-end solutions that effectively meet our customers' requirements."

Overland also reported that it granted inducement stock options to Mansolf who can purchase up to 120,000 shares of its common stock. Additionally, 75,000 shares have been granted to Andy Walsky, who joined the company recently as vice president of EMEA sales. The options were granted as inducements material to employment in accordance with NASDAQ Listing Rule 5635(c)(4).

About Overland Storage

Overland Storage provides affordable end-to-end data protection solutions that are engineered to store smarter, protect faster and extend anywhere-across networked storage, media types, and multi-site environments. Overland Storage products include award-winning NEO SERIES and ARCvault tape libraries, REO SERIES disk-based backup and recovery appliances with VTL capabilities, Snap Server NAS appliances, and ULTAMUS RAID high-performance, high-density storage. Overland sells its products through leading OEMs, commercial distributors, storage integrators and value-added resellers. For more information, visit Overland's web site at www.overlandstorage.com

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