

Overland Storage Schedules Fourth Quarter and Fiscal Year 2010 Financial Results Release, Conference Call and Webcast

August 17, 2010

SAN DIEGO, CA, Aug 17, 2010 (MARKETWIRE via COMTEX) --

Overland Storage (NASDAQ: OVRL), the trusted global provider of effortless data management and data protection solutions across the data lifecycle, today announced that it will report its fourth-quarter and fiscal 2010 financial results after the U.S. financial markets close on Thursday, August 26, 2010.

In conjunction with this announcement, Overland Storage will host a conference call on August 26, 2010, at 2:00 p.m. Pacific Time (5:00 p.m. Eastern Time) to discuss the Company's financial results. To access this call, dial 800-771-7941 (domestic) or 212-231-2904 (international). A replay of this conference call will be available until 4:00 p.m. Pacific Time on September 17, 2010, at 800-633-8284 (domestic) or 402-977-9140 (international). The replay passcode is 21479224. A live webcast of this conference call will be available on the "Investor Relations" page of the Company's Web site, (www.overlandstorage.com) and a replay will be archived on the Web site as well.

About Overland Storage

Overland Storage is the trusted global provider of effortless data management and data protection solutions across the data lifecycle. By providing an integrated range of technologies and services for primary, nearline, offline, archival and cloud data storage, Overland makes it easy and cost effective to manage different tiers of information over time. Whether distributed data is across the hall or across the globe, Overland enables companies to focus on building their business instead of worrying about data growth. Overland SnapServer(R), NEO(R) and REO(R) solutions are available through a select network of value added resellers and system integrators. For more information, visit www.overlandstorage.com.

Overland Storage, NEO, SnapServer, REO and the Overland logo are trademarks of Overland Storage, Inc. that may be registered in some jurisdictions; all other trade names herein are recognized to be the property of their respective owners.

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