



Overland Storage Announces Acquisition of MaxiScale, Inc.

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Addition of Infinitely Scalable Clustered File System Expands Storage Technology Portfolio

SAN DIEGO, CA, Oct 14, 2010 (MARKETWIRE via COMTEX) --

Overland Storage (NASDAQ: OVRL), the trusted global provider of effortless data management and data protection solutions across the data lifecycle, today announced that it acquired MaxiScale, a technology leader in limitlessly scalable file serving and storage. Terms of the deal are not disclosed. Overland has gained MaxiScale's assets, intellectual property and key members of its engineering team. The company's technology, which is currently being integrated into Overland's file storage portfolio, provides cloud-scale storage capabilities that reduce capital and operational costs while improving performance and eliminating the need for forklift upgrades.

"Overland scored with this deal -- MaxiScale had some awesome technology. I'm glad it will finally be able to see the light of day," said Steve Duplessie, founder and senior analyst at Enterprise Strategy Group, an independent industry analyst firm.

MaxiScale, a privately held company based in Sunnyvale, California, received \$25 million in venture funding and developed a platform that addresses the data storage issues faced by companies with unpredictable and rapidly expanding data storage requirements. MaxiScale technology bridges the gap between traditional disk storage and cloud storage solutions, enabling data storage infrastructures to scale to massive capacities while maintaining reliability and a high performance end user experience. The integration of Overland and MaxiScale technology is designed to create compelling solutions for businesses with significant data storage growth.

"Business adoption of Overland's SnapServer line of data storage arrays is already strong due to its reputation for performance and reliability," said Dr. Geoff Barrall, CTO and VP of engineering at Overland Storage. "The logical next step for us is to create a clustered scalable NAS forming a local cloud of storage. When the opportunity arose to acquire MaxiScale's well-regarded technology, we took notice. MaxiScale's architecture will provide our customers with the ability to scale hundreds of SnapServers into one unified pool of storage."

About Overland Storage Overland Storage is the trusted global provider of effortless data management and data protection solutions across the data lifecycle. By providing an integrated range of technologies and services for primary, nearline, offline, archival and cloud data storage, Overland makes it easy and cost effective to manage different tiers of information over time. Whether distributed data is across the hall or across the globe, Overland enables companies to focus on building their business instead of worrying about data growth. Overland SnapServer(R), SnapSAN(TM), NEO(R) and REO(R) solutions are available through a select network of value added resellers and system integrators. For more information, visit www.overlandstorage.com.

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