



Overland Storage Appoints Martin Lynch as Vice President of Operations

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Industry Leader Tapped to Drive Worldwide Supply Chain, Manufacturing and Product Lifecycle

SAN DIEGO, CA, Mar 17, 2011 (MARKETWIRE via COMTEX) --

Overland Storage (NASDAQ: OVRL), the trusted global provider of effortless data management and data protection solutions, announced today the appointment of Martin Lynch as vice president of operations. In this position, Lynch will be responsible for the company's strategic and tactical global business operations, including managing end-to-end supply chain and quality for the company.

"We are very pleased to welcome Martin to the Overland executive team to lead the company's global business operations," said Eric Kelly, CEO, Overland Storage. "With over 20 years of experience and a strong background in engineering, Martin will be a great asset as we continue to pursue not only aggressive operating efficiencies but as we develop a product roadmap that delivers continued value for our customers."

Previously, Lynch served as executive vice president of operations for 2Wire, Inc., where he built the company's operations department from the ground up. In this role, Lynch was responsible for the company's worldwide supply chain, manufacturing, business operations and end-to-end product life cycle as well as new product introduction. Prior to that, Lynch held several executive operations and engineering roles at enterprise and consumer technology companies, including Cornice Inc., Maxtor Corporation, Coulter Corporation and others. Lynch received a bachelor's degree in electrical engineering from Boston University and holds several patents in disk drive channel optimization code.

Overland also reported that it granted inducement stock options to Lynch, who can purchase up to 218,356 shares of its common stock. The options were granted as inducements material to employment in accordance with NASDAQ Listing Rule 5635(c)(4).

About Overland Storage Overland Storage is the trusted global provider of effortless data management and data protection solutions across the data lifecycle. By providing an integrated range of technologies and services for primary, nearline, offline, archival, and cloud data storage, Overland makes it easy and cost effective to manage different tiers of information over time. Whether distributed data is across the hall or across the globe, Overland enables companies to focus on building their business instead of worrying about data growth. Overland SnapServer(R), SnapSAN(R), NEO(R) and REO(R) solutions are available through a select network of value added resellers and system integrators. For more information, visit www.overlandstorage.com.

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