Overland Storage Announces Integration of IBM Technology in Their Award Winning NEO Series Tape Libraries

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SAN DIEGO, CA, Apr 10, 2012 (MARKETWIRE via COMTEX) -- Overland Storage (NASDAQ: OVRL), the trusted global provider of effortless data management and data protection solutions across the data lifecycle, today announced they are integrating IBM Linear Tape-Open (LTO) technology into the company's line of NEO tape libraries. With over 100,000 NEO libraries installed worldwide, Overland Storage is recognized as a leader in high-capacity data backup and archive for enterprise data center environments and this offering further enhances both Overland's NEO S-Series and NEO E-Series backup and archive solutions.

"Our relationship with IBM is part of a multi-year agreement that we believe gives us the ability to enhance our data protection product set, as well as provide solutions designed to meet the growing demands for data archive," said Eric Kelly, President and CEO of Overland Storage. "While the integration of IBM LTO technology benefits our NEO Series product line, we are particularly excited about the opportunities the overall relationship will bring to our business, including the ability to leverage IBM's worldwide logistics and supply chain," said Mr. Kelly.

NEO E-Series libraries provide users with storage capacities ranging from 24TB to 3PB, and are focused on delivering flexible, robust backup and archive solutions that deliver superior cost of ownership. NEO S-Series libraries deliver storage capacities ranging from 19TB to 144TB and are designed to provide compact, cost-effective backup and archive solutions. The transition to IBM tape technology in both the NEO S-Series and NEO E-Series solutions is effective April 2012.

About Overland Storage

Overland Storage is the trusted global provider of effortless data management and data protection solutions across the data lifecycle. By providing an integrated range of technologies and services for primary, nearline, offline, archival and cloud data storage, Overland makes it easy and cost effective to manage different tiers of information over time. Overland SnapServer, SnapSan, NEO Series and REO Series solutions are available through a select network of value added resellers and system integrators. For more information, visit www.overlandstorage.com.

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