

## Overland Storage Expands NEO Series Family of Backup and Archive Solutions With New SMB Solution

May 1, 2012

## NEO 100s Provides Industry-Leading Density and Affordability Ideal for Small Business Applications

SAN DIEGO, CA, May 01, 2012 (MARKETWIRE via COMTEX) --Overland Storage (NASDAQ: OVRL), today announced the availability of the NEO 100s LTO autoloader. Designed for small business applications and remote location environments, the NEO 100s offers up to 27TB of data storage capacity in a compact, 1U rack-mount form factor that includes a single LTO4 or LTO5 tape drive. With more than 2x the storage density and 7x higher reliability than comparable products on the market, the NEO 100s provides customers with entry-level backup and archive applications at a significantly lower cost of ownership.

The NEO 100s solution offers standard NEO Series tape storage features that enable customers to take advantage of simplified installation and effortless operation, including:

- -- Web-based remote management and diagnostics
- -- An integrated barcode reader to facilitate fast media tracking
- -- User-removable data cartridge magazine
- -- 1U form factor ideal for limited data center space

With storage capacities ranging from 7.2TB to 3PB and data transfer rates ranging from 288GB/hr to 24TB/hr, the NEO Series family of automated backup and archive solutions provide a wide variety of choices in capacity, performance, features and affordability designed to meet each customer's particular data storage requirements. In addition to the NEO 100s, the NEO S-Series includes the NEO 200s, a compact 2U model that provides up to 72TB of capacity and the NEO 400s, an expandable library that expands up to 144TB of capacity in a 4U form factor to maximize capacity while minimizing costly rack space.

"With its ease of use and affordability, the NEO 100s is the ideal solution for budget-constrained users faced with either backing up moderate amounts of data, or moving that data offsite for long-term retention and disaster recovery purposes," said Peri Grover, director of product marketing for Overland Storage. "Additionally, there are tens of thousands of users buying single desktop tape drives for small backup operations and backward compatibility, and they can benefit from the capacity and reliability advantages offered by a more automated solution such as the NEO 100s."

Pricing and Availability NEO 100s libraries are available immediately from a worldwide network of value added resellers and system integrators starting at \$3,699 MSRP. For more information, please visit www.overlandstorage.com.

About Overland Storage Overland Storage is the trusted global provider of effortless data management and data protection solutions across the data lifecycle. By providing an integrated range of technologies and services for primary, nearline, offline, archival and cloud data storage, Overland makes it easy and cost effective to manage different tiers of information over time. Overland SnapServer, SnapSAN, NEO Series and REO Series solutions are available through a select network of value added resellers and system integrators. For more information, visit www.overlandstorage.com.

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