

# Overland Storage and Sphere 3D Deliver Revolutionary Technology Enabling Secure Access to Native Applications and Data Management on Any Device

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SAN DIEGO, CA and MISSISSAUGA, ON -- (Marketwired) -- 07/16/13 -- Overland Storage (NASDAQ: OVRL), the trusted global provider of effortless data management and data protection solutions across the data lifecycle, in partnership with Sphere 3D Corporation (TSX VENTURE: ANY), developer of Glassware 2.0<sup>TM</sup> technology, today announced they have developed the first integrated solution that delivers the full functionality of hardware, operating systems, and applications via the cloud to any device.

The combination of Overland's data storage solutions, including its flagship SnapScale, and Sphere 3D's Glassware 2.0 virtualization solution, will enable mobile device users the full functionality of any software program or application on any device, anywhere, eliminating the application limitations, data management and security problems for enterprises created by the BYOD (Bring Your Own Device) phenomenon. Mobile users that need productivity applications such as word processing, spreadsheets, presentations and collaborations, specialized software for computer-aided design (CAD), magnetic resonance imaging (MRI), software development, video production or customized legacy applications can now experience full application functionality via the cloud. A video presentation on this integrated solution may be viewed here: <a href="http://youtu.be/0LluZBZ5KeF4">http://youtu.be/0LluZBZ5KeF4</a>

Business users today cannot truly be productive while on the go without access to the full functionality of the business programs they utilize every day. Additionally, security issues arise for enterprises when data is downloaded to an unsecure personal mobile device, or transferred to cloud solutions out of the enterprise's control, each of which presents critical concerns around the ever-growing BYOD phenomenon. When utilizing the Overland Storage cloud or appliance coupled with Sphere 3D's Glassware 2.0<sup>TM</sup> technology, mobile business users will be able to access the applications they want, along with the corporate data they need, without any data ever leaving the security of the enterprise.

"BYOD has achieved broad acceptance with 89% of organizations allowing their employees to use their own mobile devices for work purposes, and in just six countries (U.S., U.K., Germany, China, India and Brazil) the number of BYOD devices is expected to double to 405 million by 2016 from 198 million in 2013," said Eric Kelly, President and CEO of Overland Storage. "This Sphere 3D partnership has been a part of Overland's strategy for over a year and is key to delivering on our vision of providing a global distributed enterprise architecture that would give us access to one of the fastest growing markets."

"We are excited to combine our virtualization technology solution with Overland's data storage expertise and to expand our offering beyond the consumer to address the substantial enterprise opportunity," said Peter Tassiopoulos, CEO of Sphere 3D. "Overland has been an innovator in data storage for more than 30 years, and this partnership gives us access to their robust channel of thousands of resellers in 60 different countries and an installed base of more than 450 thousand."

As part of this strategic partnership, Overland and Sphere 3D have entered into a supplier agreement whereby Sphere 3D will procure its cloud infrastructure solutions from Overland, as well as a technology agreement which grants Overland the licensing rights for the enterprise market. In addition, Overland will assume an equity stake in Sphere 3D and Mr. Kelly will join the Sphere 3D Board as its Chairman.

## **About Overland Storage**

Overland Storage is the trusted global provider of effortless data management and data protection solutions across the data lifecycle. By providing an integrated range of technologies and services for primary, nearline, offline, archival, and cloud data storage, Overland makes it easy and cost effective to manage different tiers of information over time. Whether distributed data is across the hall or across the globe, Overland enables companies to focus on building their business instead of worrying about data growth. Overland <a href="SnapServer">SnapServer</a>, <a href="SnapServer">SnapServer</

#### **About Sphere 3D Corporation**

Sphere 3D Corporation (TSX VENTURE: ANY) is a Mississauga, Ontario based virtualization technology solution provider whose patent pending Glassware 2.0<sup>TM</sup> technology makes it possible for incompatible devices and applications to run over the cloud, without sacrificing performance or security. Sphere 3D's Glassware 2.0<sup>TM</sup> ultra-thin client allows third parties to deliver fully featured products to any cloud-connected device independent of operating system or hardware. For additional information visit <a href="https://www.sphere3d.com">www.sphere3d.com</a> or access the Company's public filings at <a href="https://www.sedar.com">www.sedar.com</a>

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## Embedded Video Available

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Source: Overland Storage