



Overland Storage Is Compliant With NASDAQ Listing Requirements

December 16, 2013

SAN DIEGO, CA -- (Marketwired) -- 12/16/13 -- Overland Storage (NASDAQ: OVRL), a trusted global provider of unified data management and data protection solutions across the data lifecycle, today announced that the Company is compliant with the minimum market value of listed securities requirement set forth in NASDAQ Listing Rule 5550(b)(2) and the minimum bid price requirement set forth in Listing Rule 5550(a)(2). Accordingly, NASDAQ has confirmed to the Company that it is compliant for continued listing on the NASDAQ Capital Market and the matter is now closed.

About Overland Storage

Overland Storage is a trusted global provider of unified data management and data protection solutions across the data lifecycle. By providing an integrated range of technologies and services for primary, nearline, offline, and archival data storage, Overland makes it easy and cost effective to manage different tiers of information over time whether distributed data is across the hall or across the globe. Overland SnapScale, SnapServer, SnapSAN, NEO Series and REO Series solutions are available through a select network of value-added resellers and system integrators. For more information, visit www.overlandstorage.com.

Connect with Overland Storage:

Read the Overland blog: <http://overlandstorage.com/blog>

Follow Overland on Twitter: <http://www.twitter.com/OverlandStorage>

Visit Overland on Facebook: <http://www.facebook.com/OverlandStorage>

Overland Storage, SnapScale, SnapSAN, SnapServer, NEO Series, REO Series and the Overland logo are trademarks of Overland Storage, Inc., that may be registered in some jurisdictions. All other trademarks used are owned by their respective owners.

Investor Relations Contact:

Todd Kehrlí or Jim Byers

MKR Group Inc.

323-468-2300

ovrl@mkr-group.com

Source: Overland Storage