



Overland Storage Completes Acquisition of Tandberg Data

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SAN DIEGO, CA -- (Marketwired) -- 01/22/14 -- Overland Storage (NASDAQ: OVRL), a trusted global provider of unified data management and data protection solutions across the data lifecycle, today announced that it has completed its acquisition of Tandberg Data Holdings S.à r.l., a privately held global leader of data storage and data protection solutions. As previously announced, Overland received the necessary shareholder vote to complete the acquisition at its special shareholder meeting on January 16, 2014.

About Overland Storage

Overland Storage is a trusted global provider of unified data management and data protection solutions across the data lifecycle. By providing an integrated range of technologies and services for primary, nearline, offline, and archival data storage, Overland makes it easy and cost effective to manage different tiers of information over time whether distributed data is across the hall or across the globe. Overland SnapScale, SnapServer, SnapSAN, NEO Series and REO Series solutions are available through a select network of value-added resellers and system integrators. For more information, visit www.overlandstorage.com.

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