

Overland Storage(R) Wins Tape-Based Product of the Year at 2014 Storage Awards

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NEO 8000e Tape Library Wins Top Honors in Tape Products Category; Tandberg Data StorageLibrary T40+ Named Runner-up

SAN DIEGO, CA and LONDON, UNITED KINGDOM -- (Marketwired) -- 06/16/14 -- Overland Storage, Inc. (NASDAQ: OVRL), a trusted global provider of unified data management and data protection solutions across the data lifecycle, today announced that its NEO 8000e Tape Library was named 'Product of the Year' in the Tape-Based category at the 2014 Storage Awards held in London. In addition, the company's Tandberg Data StorageLibrary T40+ was honored as a runner-up in the competition.

The annual "Storries" awards competition, conducted by UK-based Storage Magazine, recognizes the outstanding products and solutions in the storage industry that demonstrate clear business value and compelling business advantages for end-user organizations.

"We are honored to receive the Tape-Based Product of the Year award as it is a proof-point in our mission to continue providing customers with the industry's best total cost of ownership with superior reliability," said Eric Kelly, president and CEO of Overland Storage. "The additional selection of our Tandberg Data StorageLibrary T40+ as a finalist in the tape product category underscores the significance and breadth of our extensive and complementary product offerings in the enterprise storage industry."

With over 100,000 installations worldwide, customers in global industries including retail, banking and finance, healthcare, education, government, media/broadcast, travel, entertainment, technology and oil and gas, trust their data to Overland Storage.

About the Overland Storage NEO 8000e

Based on the award-winning Overland Storage patented NEO architecture, the NEO 8000e provides the reliability, high-end data availability and manageability features needed to address the backup and archive needs of the most demanding enterprise data centers. Whether customers have a high-performance, high duty cycle backup and archive application, or simply need a cost-effective solution that allows them to store massive amounts of data, the NEO 8000e delivers the features and functionality they need, and eliminates complex and costly installations, configuration, manageability and serviceability.

The Overland Storage NEO 8000e provides the ultimate in flexibility by delivering data storage capacities ranging from 150TB to 6PB, and data transfer speeds from 504GB/hour to over 34 TB per hour. High-availability features such as redundant power and robotics, failover capability and advanced diagnostics ensure that the customer's data is automatically sale and always available.

About Overland Storage

Overland Storage is a trusted global provider of unified data management and data protection solutions across the data lifecycle. The Company delivers one of the most extensive and complementary product portfolios and service offerings in the industry. By providing an integrated range of technologies and services for primary, nearline, offline, and archival data storage, Overland Storage and Tandberg Data, a wholly-owned subsidiary of Overland, make it easy and cost-effective to manage different tiers of information over the data lifecycle, whether distributed data is across the hall or across the globe. Overland Storage and Tandberg Data solutions are available through a select network of value-added resellers and system integrators. For more information, visit www.overlandstorage.com or www.tandbergdata.com.

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