

Overland Storage(R) SnapServer(TM) Delivers Integrated, Secure Private Cloud Mobility Solution

July 8, 2014

SnapServer DX With Embedded BitTorrent Sync Provides Encrypted File Sharing and Distributed Anywhere Access --Faster Than Traditional Cloud Services

SAN DIEGO, CA -- (Marketwired) -- 07/08/14 -- Overland Storage, Inc. (NASDAQ: OVRL), a trusted global provider of unified data management and protection solutions across the data lifecycle, today announced a collaboration with BitTorrent, Inc. to embed BitTorrent Sync™ within Overland's award-winning SnapServer DX Network Attached Storage (NAS) product line. The SnapServer DX with BitTorrent Sync solution effortlessly synchronizes files between geographically-dispersed mobile devices, tablets, desktop clients and networked storage systems with no transfer limits or subscription fees.

BitTorrent, Inc. pioneered the world's fastest P2P sharing protocol that is used by more than 170 million people per month, and moves up to approximately 40% of the world's Internet traffic each day. With its peer-to-peer architecture, BitTorrent Sync does not require a third party cloud provider and is able to achieve inherently faster speeds by sending files directly between devices.

The SnapServer DX with BitTorrent Sync solution allows users to create their own secure private cloud for accessing data globally or syncing data between systems for file sharing, mobile access or disaster recovery by simply exchanging secret keys.

"We are excited to offer new classes of software and hardware combinations to the public, private and hybrid cloud sector," said Jeremy Zuber, product manager for Overland Storage. "Teaming with BitTorrent allows our customers to securely synchronize, manage, access and share information across an organization and around the globe."

With the SnapServer and BitTorrent Sync solution, data is encrypted and then transferred directly between devices via a peer-to-peer (P2P) file sharing protocol. The data can only be decrypted on a device equipped with a shared decryption key. In addition to the SnapServer DX NAS, BitTorrent Sync is available for Windows, OSX, Linux and FreeBSD, and provides applications for use on iOS, Android, Windows Phone and Kindle devices.

"As a technological pioneer of file sharing and distribution on the Internet, we believe it is highly appropriate that we partner with one of the key innovators of data storage and management," said Lou Hong, product marketing manager of BitTorrent, Inc.

The SnapServer DX NAS Series is a data storage solution that allows users to manage their storage infrastructure without manual intervention. It is the simplest NAS and iSCSI SAN storage for today's business applications, including virtualized server and database environments, and backup and storage consolidation.

Product Availability

Current Overland Storage SnapServer DX customers can now download BitTorrent Sync at http://support.overlandstorage.com/support/snapserver-nas.htm.

About BitTorrent Sync

BitTorrent Sync is a cloud-less file sync-and-share application that easily lets users move data and provides all the benefits of the cloud, without any of the limitations. It's available on all major desktop, mobile and Web platforms. For more information, visit <u>www.bittorrent.com/sync</u>.

About Overland Storage

Overland Storage is a trusted global provider of unified data management and data protection solutions across the data lifecycle. The Company delivers one of the most extensive and complementary product portfolios and service offerings in the industry. By providing an integrated range of technologies and services for primary, nearline, offline, and archival data storage, Overland Storage and Tandberg Data, a wholly-owned subsidiary of Overland, make it easy and cost-effective to manage different tiers of information over the data lifecycle, whether distributed data is across the hall or across the globe. Overland Storage recently announced its proposed merger with Sphere 3D Corporation (NASDAQ: ANY). This alliance is intended to bring together next generation technologies for virtualization and cloud coupled with end-to-end scalable storage offerings allowing them to address the larger and growing virtualization and cloud markets. Overland Storage and Tandberg Data solutions are available through a select network of value-added resellers and system integrators. For more information, visit www.overlandstorage.com or www.tandbergdata.com.

Overland Storage, the Overland logo, Tandberg Data and SnapServer are trademarks or registered trademarks of Overland Storage, Inc. that may be registered in some jurisdictions. BitTorrent and BitTorrent Sync are trademarks of BitTorrent, Inc. All other trademarks are the property of their respective owners.

Contact: Pattie Adams 408/283-4779 padams@overlandstorage.com www.overlandstorage.com

Source: Overland Storage