Overland Storage(R) Appoints Nilesh Patel as Vice President of Product Management and Product Marketing

July 24, 2014

SAN DIEGO, CA -- (Marketwired) -- 07/24/14 -- Overland Storage, Inc. (NASDAQ: OVRL), a trusted global provider of unified data management and protection solutions across the data lifecycle, today announced that Nilesh Patel has joined the company as Vice President of Product Management and Product Marketing. Reporting to CEO Eric Kelly, Patel is responsible for providing strategic and tactical direction for Overland Storage's rich portfolio of storage products and new cloud and virtualization strategies, product definition, planning and roadmap development, and product marketing functions.

Patel joins Overland Storage with more than 20 years of technology, product and strategy leadership with domain experience in storage and system appliances, data management, enterprise software, and cloud and virtual data center infrastructure solutions. Previously, he was Vice President of Global Product Strategy for Asurion where he drove the product and technology strategy to transform the company to an end-user and thought leadership-oriented organization. During his nine years at NetApp, Patel directed product management for a portfolio of cloud-centric enterprise storage products and data protection software, and earlier led product management and planning for business units including NAS, object storage, enterprise storage systems, and flash products.

"Nilesh is a respected technology executive with a solid track record of translating technology innovations into customer-relevant and differentiated value propositions," said Eric Kelly, president and CEO of Overland Storage. "With his extensive product management and marketing leadership experience, Nilesh will be instrumental as we evolve into an industry leader that delivers breakthrough data protection, virtualization and cloud offerings."

Patel holds a M.S. in electrical and computer engineering from Louisiana State University and a B.S. in electronics engineering from Shivaji University in India.

About Overland Storage
Overland Storage is a trusted global provider of unified data management and data protection solutions across the data lifecycle. The Company delivers one of the most extensive and complementary product portfolios and service offerings in the industry. By providing an integrated range of technologies and services for primary, nearline, offline, and archival data storage, Overland Storage and Tandberg Data, a wholly-owned subsidiary of Overland, make it easy and cost-effective to manage different tiers of information over the data lifecycle, whether distributed data is across the hall or across the globe. Overland Storage recently announced its proposed merger with Sphere 3D Corporation (NASDAQ: ANY). This alliance is intended to bring together next generation technologies for virtualization and cloud coupled with end-to-end scalable storage offerings allowing them to address the larger and growing virtualization and cloud markets. Overland Storage and Tandberg Data solutions are available through a select network of value-added resellers and system integrators. For more information, visit www.overlandstorage.com or www.tandbergdata.com.

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Source: Overland Storage