

Sphere 3D Signs Strategic Alliance Agreement to Expand Digital Learning in Public Schools

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SAN JOSE, Calif., May 12, 2015 (GLOBE NEWSWIRE) -- Sphere 3D Corp. (Nasdaq:ANY), a virtualization and data management solutions provider, today announced a partnership with an education service center in the southern United States supporting the digital learning needs of over one million public school students in their immediate region, and with the reach to provide their technology services throughout their entire state. This partnership aligns with Sphere 3D's strategy to securely deliver Windows applications and specialized educational and digital learning software on a number of end user client devices certified for use in the education sector.

Under the terms of this five-year education partner agreement, the education service center will provide schools with installation services for Sphere 3D's virtualization solutions, and will be certified to resell, promote, service and support Sphere 3D's complete virtualization and data management product portfolio.

In addition, Sphere 3D and the regional service center will jointly contribute to a philanthropic fund focusing on providing technology to under-represented and under-served educational regions in their state. Additional details of this fund, and how schools can access it, will be available later this year.

"In today's digital learning environment, schools recognize that an increased access to technology would augment the overall testing, assessment and learning experience for students in their districts," said Eric Kelly, Chairman and CEO of Sphere 3D Corp. "The 2014 SIIA Education Technology Report estimated the pre K-12 segment software and digital resource expenditures in the U.S. to be \$8.4 billion. By partnering with large service centers, we are able to quickly scale our reach into the education sector for delivering our virtual application solutions in support of end-user computing applications on a variety of devices."

About Sphere 3D

Sphere 3D Corp. (Nasdaq:ANY) is a virtualization technology and data management solutions provider with a portfolio of workload-optimized solutions that address IT needs for delivering productivity through workspace and data infrastructure and management. Dedicated to continue to lead through innovation, Sphere 3D enables the integration of virtual applications, virtual desktops, and storage platforms, allowing organizations to deploy a combination of public, private or hybrid cloud strategies. Sphere 3D's Glassware 2.0® platform delivers virtualization of some of the most demanding applications in the marketplace today, making it easy to move applications from a physical PC or workstation to a virtual environment. Sphere 3D's V3 hyper-converged infrastructure solutions include one of the industry's first purpose-built appliances for virtual workspace workloads and the Desktop Cloud Orchestrator TM management software for VDI Overland Storage and Tandberg Data, wholly-owned subsidiaries of Sphere 3D, provide an integrated range of technologies and services for primary, nearline, offline, and archival data storage that make it easy and cost-effective to manage different tiers of information over the data lifecycle. For more information, visit www.sphere3d.com.

Safe Harbor Statement

This press release contains forward-looking statements that involve risks, uncertainties, and assumptions that are difficult to predict. Actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of risks and uncertainties including, without limitation, unforeseen changes in the course of Sphere 3D's business or the business of its wholly-owned subsidiaries, including, without limitation, Overland Storage and Tandberg Data; any increase in Sphere 3D's cash needs or our inability to obtain additional debt or equity financing; market adoption and performance of our products; possible actions by customers, suppliers, competitors or regulatory authorities; and other risks detailed from time to time in Sphere 3D's periodic reports contained in our Annual Information Form and other filings with Canadian securities regulators (www.sedar.com) and in prior periodic reports filed with the United States Securities and Exchange Commission (www.sec.gov), and risks detailed in the Form F-4/A relating to Sphere 3D's merger with Overland Storage filed with the SEC. Sphere 3D undertakes no obligation to update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise.

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