



Sphere 3D Unveils Plans for New Virtual Storage Platform

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SAN JOSE, CA -- (Marketwired) -- 05/14/15 -- Sphere 3D Corp. (NASDAQ: ANY), a virtualization and data management solutions provider, unveiled its plans for a new virtual storage platform during its Q1, 2015 earnings call held on May 13, 2015.

Sphere 3D's virtual storage platform is built on a proprietary, simple and resilient storage operating system, the same platform that is storing and protecting over 350 petabytes of storage onsite at customer deployments worldwide. With versatile performance and capacity options designed to meet the needs of almost any application and workload, users will benefit from fully-featured enterprise NAS functionality in the cloud.

The new virtual NAS appliance is easy to provision in the cloud, and delivers the existing breakthrough features from Sphere 3D's award winning storage portfolio, including built-in sync and share for data access anywhere, anytime and from any device. This new offering brings the simplicity required for customers to deploy enterprise-grade data storage in minutes. The new virtual appliances are designed to seamlessly integrate with Sphere 3D's existing deployment of hundreds of thousands of physical SnapServer® and SnapScale® enterprise storage appliances in existing customer environments. Whether customers wish to choose a public, private or hybrid cloud model, the ability to address their needs for data growth, backup or disaster recovery has never been easier.

Additional details will be made available at the previously announced events entitled "Technologies to Power the Next Cloud," where the company will provide the first public demonstrations of the new virtual storage platform. These events are being held at Microsoft Technology Centers in Silicon Valley/Mt. View on May 20, followed by New York on May 27, and Toronto on June 17. An additional date for London, England will be announced soon.

Recent industry reports show enterprise NAS consumption in the cloud as one of the fastest growing categories of public cloud services. Reseller partners interested in learning more about Sphere 3D's virtual cloud storage solutions are invited to join Sphere 3D for this exclusive event by registering at <http://sphere3d.com/events/microsoft-azure/index.html>.

About Sphere 3D

Sphere 3D Corp. (NASDAQ: ANY) is a virtualization technology and data management solutions provider with a portfolio of workload-optimized, purpose-built solutions that address the complete IT workspace delivery and management including the data lifecycle continuum from active data to data at rest. Dedicated to continue to lead through innovation, Sphere 3D enables the integration of virtual applications, virtual desktops, and storage platforms, allowing organizations to deploy a combination of public, private or hybrid cloud strategies. Sphere 3D's [Glassware 2.0](#)® platform delivers virtualization of some of the most demanding applications in the marketplace today, making it easy to move applications from a physical PC or workstation to a virtual environment. Sphere 3D's [V3](#) hyper-converged infrastructure solutions include one of the industry's first purpose-built appliances for virtual workspace workloads and the [Desktop Cloud Orchestrator](#)™ management software for VDI. [Overland Storage](#) and [Tandberg Data](#), wholly-owned subsidiaries of Sphere 3D, provide an integrated range of technologies and services for primary, nearline, offline, and archival data storage that make it easy and cost-effective to manage different tiers of information over the data lifecycle. For more information, visit www.sphere3d.com.

Safe Harbor Statement

This press release contains forward-looking statements that involve risks, uncertainties, and assumptions that are difficult to predict. Actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of risks and uncertainties including, without limitation, unforeseen changes in the course of Sphere 3D's business or the business of its wholly-owned subsidiaries, including, without limitation, Overland Storage and Tandberg Data; any increase in Sphere 3D's cash needs or our inability to obtain additional debt or equity financing; market adoption and performance of our products; the level of success of our collaborations and business partnerships; possible actions by customers, partners, suppliers, competitors or regulatory authorities; and other risks detailed from time to time in Sphere 3D's periodic reports contained in our Annual Information Form and other filings with Canadian securities regulators (www.sedar.com) and in prior periodic reports filed with the United States Securities and Exchange Commission (www.sec.gov), and risks detailed in the Form F-4/A relating to Sphere 3D's merger with Overland Storage filed with the SEC. Sphere 3D undertakes no obligation to update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise.

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