



Sphere 3D Introduces SnapCLOUD(TM) Virtual Enterprise Storage Platform for Cloud

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SAN JOSE, Calif., May 26, 2015 (GLOBE NEWSWIRE) -- Sphere 3D Corp. (Nasdaq:ANY), a virtualization and data management solutions provider, today announced **SnapCLOUD™**, its new cloud integrated virtual storage platform, designed to deliver fully-featured enterprise NAS functionality in the cloud.

"Explosive data growth across the enterprise and a demand for anywhere, anytime access is creating a new set of challenges for data protection, management and mobility. While many IT organizations want to embrace the cloud, 90% of the organizations we surveyed have policies in place that restrict certain types of data from being stored in a third-party cloud. These organizations are looking for hybrid cloud solutions to fit these needs, rather than adopting multiple point products," said Terri McClure, Sr. Analyst, Enterprise Strategy Group, Inc. "With SnapCLOUD as part of its portfolio of software defined storage solutions, Sphere 3D appears to be addressing customers' needs to be able to centrally manage and deliver all of their enterprise data, regardless of whether it is on premise, in the cloud, or which device employees prefer to use for work."

Built on Sphere 3D's proprietary, powerful, and simple to use GuardianOS® software architecture, SnapCLOUD extends the flexibility and options for customers to obtain unlimited storage in the cloud while maintaining full compatibility with existing SnapServer® and SnapScale® enterprise storage deployments. This interoperability between on premise and cloud deployments makes it possible for current SnapServer customers to have a SnapCLOUD instance integrated into their current infrastructure in minutes, enabling hybrid cloud models almost instantaneously.

"Sphere 3D's SnapCLOUD is built on an award-winning platform that is field proven in data center deployments worldwide, and has been trusted by customers to store and protect their data for over a decade," said Eric Kelly, CEO Sphere 3D. "Whether customers require a public, private or hybrid cloud model, the ability to address their needs for data growth, high-availability, back-up, and disaster recovery has never been easier."

SnapCLOUD supports critical performance and capacity features like high performance snapshots, replication, and block and file-level access. With the SnapCLOUD built-in sync and share functionality, customers also get data access anywhere, anytime on any device without the need for additional third-party subscriptions. Customers will be able to purchase up to 32TB of SnapCLOUD storage per image in the Microsoft® Azure™ Marketplace by purchasing 1GB increments on a pay-for-use basis.

In addition, Sphere 3D's Snap Server Manager™ ("SSM"), the web-based data management orchestration tool for SnapServer and SnapScale appliances, has been expanded to manage SnapCLOUD instances. SSM now allow customers to centrally manage their entire physical and virtual enterprise storage infrastructure whether local or in the cloud.

SnapCLOUD, which will be available in the Microsoft Azure Marketplace in July 2015, is uniquely positioned to unify data manageability, access and, replication between a physical data center and a public cloud enabling a global hybrid cloud architecture. To register for an advanced technical preview please visit <http://sphere3d.com/request-consultation>

Reseller partners interested in learning more about Sphere 3D's virtual cloud storage solutions are invited to join Sphere 3D for this exclusive event by registering at: <http://sphere3d.com/events/microsoft-azure/index.html>.

About Sphere 3D

Sphere 3D Corp. (Nasdaq:ANY) is a virtualization technology and data management solutions provider with a portfolio of workload-optimized solutions that address IT needs for delivering productivity through workspace and data infrastructure and management. Dedicated to continue to lead through innovation, Sphere 3D enables the integration of virtual applications, virtual desktops, and storage platforms, allowing organizations to deploy a combination of public, private or hybrid cloud strategies. Sphere 3D's **Glassware 2.0®** platform delivers virtualization of some of the most demanding applications in the marketplace today, making it easy to move applications from a physical PC or workstation to a virtual environment. Sphere 3D's **V3** hyper-converged infrastructure solutions include one of the industry's first purpose-built appliances for virtual workspace workloads and the **Desktop Cloud Orchestrator™** management software for VDI. **Overland Storage** and **Tandberg Data**, wholly-owned subsidiaries of Sphere 3D, provide an integrated range of technologies and services for primary, nearline, offline, and archival data storage that make it easy and cost-effective to manage different tiers of information over the data lifecycle. For more information, visit www.sphere3d.com.

Safe Harbor Statement

This press release contains forward-looking statements that involve risks, uncertainties, and assumptions that are difficult to predict. Actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of risks and uncertainties including, without limitation, unforeseen changes in the course of Sphere 3D's business or the business of its wholly-owned subsidiaries, including, without limitation, Overland Storage and Tandberg Data; any increase in Sphere 3D's cash needs or our inability to obtain additional debt or equity financing; market adoption and performance of our products; the level of success of our collaborations and business partnerships; possible actions by customers, partners, suppliers, competitors or regulatory authorities; and other risks detailed from time to time in Sphere 3D's periodic reports contained in our Annual Information Form and other filings with Canadian securities regulators (www.sedar.com) and in prior periodic reports filed with the United States Securities and Exchange Commission (www.sec.gov), and risks detailed in the Form F-4/A relating to Sphere 3D's merger with Overland Storage filed with the SEC. Sphere 3D undertakes no obligation to update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise.

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