

## Sphere 3D to Ring NASDAQ Opening Bell and Host Investor Briefing in New York

June 3, 2015

SAN JOSE, Calif., June 3, 2015 (GLOBE NEWSWIRE) -- Sphere 3D Corp. (Nasdaq:ANY), a virtualization and data management solutions provider, today announced that it will host an investor briefing and reception on Monday June 15, 2015 at the NASDAQ MarketSite in Times Square, New York City.

The evening event will commence with a keynote presentation by Larry Orecklin, VP, Chief Evangelist of Microsoft, who will speak on "Industry Trends in a Mobile-first, Cloud-first World." The Sphere 3D executive management team will discuss the company's "Strategic Vision for the Next Cloud" featuring its virtualization and data management product portfolio. Investors and analysts are welcome to register for this Sphere 3D special event at <a href="http://www.sphere3d.com/events/nasdag-2015/index.html">http://www.sphere3d.com/events/nasdag-2015/index.html</a>.

"In today's world, people have a lot of choices in mobile devices, how they use these devices, and how to access and interact with the huge amount of data created by these devices," said Larry Orecklin, Microsoft VP and Chief Evangelist. "Sphere 3D is again demonstrating agility, creating exciting hybrid solutions architected to deliver user apps and data on-premises or in the cloud. That is what makes Sphere 3D a great fit with our Azure cloud ecosystem."

Following the investor event, Sphere 3D executives and its employee guests will ring the NASDAQ Opening Bell on June 16, 2015 at NASDAQ MarketSite. A link to the event video will be posted at <a href="http://www.nasdaq.com/marketsite-events.aspx">http://www.nasdaq.com/marketsite-events.aspx</a>.

"We are honored to celebrate our momentum, our strategic relationships, and all the opportunities ahead as we continue to evolve into an industry leader delivering breakthrough virtualization and data management solutions that are designed to deliver the data and information customers need using any app, on any device, anytime," said Eric Kelly, Chairman and CEO of Sphere 3D Corp.

## **About Sphere 3D**

Sphere 3D Corp. (Nasdaq:ANY) is a virtualization technology and data management solutions provider with a portfolio of workload-optimized solutions that address IT needs for delivering productivity through workspace and data infrastructure and management. Dedicated to continue to lead through innovation, Sphere 3D enables the integration of virtual applications, virtual desktops, and storage platforms, allowing organizations to deploy a combination of public, private or hybrid cloud strategies. Sphere 3D's Glassware 2.0® platform delivers virtualization of some of the most demanding applications in the marketplace today, making it easy to move applications from a physical PC or workstation to a virtual environment. Sphere 3D's V3 hyper-converged infrastructure solutions include one of the industry's first purpose-built appliances for virtual workspace workloads and the Desktop Cloud Orchestrator TM management software for VDI Overland Storage and Tandberg Data, wholly-owned subsidiaries of Sphere 3D, provide an integrated range of technologies and services for primary, nearline, offline, and archival data storage that make it easy and cost-effective to manage different tiers of information over the data lifecycle. For more information, visit www.sphere3d.com.

## Safe Harbor Statement

This press release contains forward-looking statements that involve risks, uncertainties, and assumptions that are difficult to predict. Actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of risks and uncertainties including, without limitation, unforeseen changes in the course of Sphere 3D's business or the business of its wholly-owned subsidiaries, including, without limitation, Overland Storage and Tandberg Data; any increase in Sphere 3D's cash needs or our inability to obtain additional debt or equity financing; market adoption and performance of our products; possible actions by customers, suppliers, competitors or regulatory authorities; and other risks detailed from time to time in Sphere 3D's periodic reports contained in our Annual Information Form and other filings with Canadian securities regulators (<a href="www.sedar.com">www.sedar.com</a>) and in prior periodic reports filed with the United States Securities and Exchange Commission (<a href="www.sec.gov">www.sec.gov</a>), and risks detailed in the Form F-4/A relating to Sphere 3D's merger with Overland Storage filed with the SEC. Sphere 3D undertakes no obligation to update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise.

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