

# Sphere 3D and Tech Data Expand Strategic Agreement to Offer Cloud and Hybrid Cloud Data Management Services

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- Will enable customers to purchase Sphere 3D and Overland Storage solutions from Tech Data's Cloud Solutions Store
- · New offerings will address the rapidly growing cloud and hybrid data management markets
- Solutions designed for easy integration and optimal performance allow for deployment on-premise or from the cloud

Sphere 3D Corp. (NASDAQ: ANY), a virtualization and data management solutions provider, and Tech Data (NASDAQ: TECD), one of the world's largest distributors of IT products and services, announced today the expansion of their agreement through Sphere 3D's wholly owned subsidiary, Overland Storage. The agreement allows Sphere 3D's innovative cloud and hybrid cloud solutions to be available for purchase by solution providers from Tech Data's Cloud Solutions Store. The new offerings will enable solution providers to offer to end user customers virtualization and data management solutions such as Sphere 3D's SnapCLOUD<sup>TM</sup>, a virtual enterprise NAS storage platform.

The explosive growth of data and the demand to access it anywhere at any time brings with it a new set of challenges for data protection, management and mobility, causing enterprises to evaluate how to leverage the cloud and on-premise infrastructure to deliver the best user experience. Designed for easy integration and optimal performance, Sphere 3D's data management solutions can be deployed via on-premise appliances or cloud-based services and directly address customers' needs to centrally manage and deliver all of their enterprise data in a secure manner.

"We've had a long standing partnership with Tech Data and have successfully delivered innovative data management and protection solutions to customers around the world," said Nilesh Patel, vice president, Product Management and Marketing, Sphere 3D. "With the ability to now offer our new virtualized cloud solutions through the Tech Data Cloud Solutions Store, customers and partners have an even easier path to deploying secure and hybrid cloud environments to address their virtualization and data management needs."

"As the move to the cloud accelerates, our solution providers are looking to us to help them simplify the transition to cloud based IT services delivery," said Ken Griffin, vice president, Product Marketing, Advanced Infrastructure Solutions (AIS) at Tech Data. "Our expanded relationship with Sphere 3D and Overland Storage allows us to offer new cloud solutions within our AIS portfolio and the overall ability to fundamentally change the economics of delivery of end-to-end hybrid cloud architectures."

The Tech Data Cloud Solutions Store is highly scalable and can be used to manage multiple revenue models and billing cycles, including pre-pay subscriptions, licensing and renewals, and consumption-based usage. Through the Tech Data Cloud Solutions Store, solution providers and managed service providers (MSPs) can administer and control the entire cloud services delivery process in an app store-like environment. Tech Data offers full support for Microsoft's Cloud Solution Provider program through the Solutions Store, making it easier for solution providers and MSPs to offer, provision, manage and support Microsoft cloud products and services such as Office 365 and Azure.

## About SnapCLOUD: Virtualized, Full-Featured Enterprise NAS Solution

Built on Sphere 3D's proprietary, powerful, and simple to use GuardianOS® software architecture, SnapCLOUD allows customers to obtain unlimited storage in the cloud while maintaining full compatibility with their existing on-premise SnapServer® and SnapScale® enterprise storage deployments. This interoperability between on-premise and cloud deployments makes it possible for current SnapServer customers to have a SnapCLOUD instance integrated into their current infrastructure in minutes, enabling hybrid cloud models almost instantaneously. The SnapCLOUD solution is available today on Microsoft's Azure Cloud.

#### About Sphere 3D

Sphere 3D Corp. (NASDAQ: ANY) delivers virtualization technology and data management products coupled with a well-respected portfolio of workload-optimized solutions. These premier assets enable the integration of virtual applications, virtual desktops, and storage platforms. Our value proposition is simple and direct -- we allow organizations to deploy a combination of public, private or hybrid cloud strategies that keep them moving and ahead of their competitors, all while backing them up with state of the art storage solutions at the most affordable price. Sphere 3D, along with its wholly-owned subsidiaries <u>Overland Storage</u> and <u>Tandberg Data</u>, has a strong portfolio of brands including Glassware 2.0<sup>TM</sup>, SnapCLOUD<sup>TM</sup>. SnapScale®, SnapServer®, V3, RDX®, and NEO®. For more information, visit www.sphere3d.com.

#### About Tech Data

Tech Data Corporation is one of the world's largest wholesale distributors of technology products, services and solutions. Its advanced logistics capabilities and value added services enable 115,000 resellers to efficiently and cost effectively support the diverse technology needs of end users in more than 100 countries. Tech Data generated \$27.7 billion in net sales for the fiscal year ended January 31, 2015. It is ranked No. 107 on the Fortune 500® and one of Fortune's "World's Most Admired Companies." To learn more, visit <a href="https://www.techdata.com">www.techdata.com</a>.

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### Safe Harbor Statement

This press release contains forward-looking statements that involve risks, uncertainties, and assumptions that are difficult to predict. Actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of risks and uncertainties including, without limitation, unforeseen changes in the course of Sphere 3D's business or the business of its wholly-owned subsidiaries, including, without

limitation, Overland Storage and Tandberg Data; any increase in Sphere 3D's cash needs or our inability to obtain additional debt or equity financing; market adoption and performance of our products; possible actions by customers, suppliers, competitors or regulatory authorities; and other risks detailed from time to time in Sphere 3D's periodic reports contained in our Annual Information Form and other filings with Canadian securities regulators (<a href="www.sedar.com">www.sedar.com</a>) and in prior periodic reports filed with the United States Securities and Exchange Commission (<a href="www.sec.gov">www.sec.gov</a>), and risks detailed in the Form F-4/A relating to Sphere 3D's merger with Overland Storage filed with the SEC. Sphere 3D undertakes no obligation to update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise

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