

Sphere 3D Signs Master Agreement With iPro to Deploy Virtualization Solutions to Over 200 Healthcare Locations

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Over the Next Three Years the Total Deployment is Estimated to Exceed 10,000 Users

SAN JOSE, Calif., Oct. 8, 2015 (GLOBE NEWSWIRE) -- Sphere 3D Corp. (NASDAQ:ANY), a virtualization and data management solutions provider, today announced it has partnered with iPro, a value added solution provider of healthcare technology and services based in Calhoun, GA, that serves over 300 healthcare sites through its Healthcare division. This partnership further highlights Sphere 3D's strategy to optimize its virtualization solutions for use within the healthcare vertical, which has shown strong demand for virtual workspaces as a means to support improved patient care.

Through the first phase of the agreement, Sphere 3D will provide its virtualization solutions to over 200 iPro supported sites. The initial implementation will support 50 users at each healthcare location, with the ability to seamlessly increase the number of users as needed. Over the next three years, Sphere 3D expects to deliver all the hyperconverged infrastructure required to support these facilities as well as receive a recurring monthly software maintenance fee post deployment. If fully implemented, the total contract value is estimated to exceed \$13 million over the next 3 years.

iPro's network of healthcare clients are facing the need for enhanced patient record security, coupled with demands for anywhere, anytime access to patient data. The use of hyperconverged infrastructure to deliver virtual desktops and applications allows IT departments to keep information in the data center and off end user devices. This approach not only provides for greater data control and security, but improves clinical workflow, enhances accessibility to that workflow and reduces the cost of replacing dedicated workstations.

About iPro

iPro is a value added solution provider of quality technology products and services. Through cooperation with our clients and vendors, it is our mission to provide valuable solutions with expertise, integrity, and professionalism to provide long term client satisfaction. For more information on iPro, go to www.ipro-inc.com

About Sphere 3D

Sphere 3D Corp. (NASDAQ:ANY) delivers virtualization technology and data management products that enable workload-optimized solutions. We achieve this through a combination of virtual applications, virtual desktops, virtual storage and physical hyper-converged platforms. Sphere 3D's value proposition is simple and direct—we allow organizations to deploy a combination of public, private or hybrid cloud strategies while backing them up with state of the art storage solutions. Sphere 3D, along with its wholly-owned subsidiaries Overland Storage and Tandberg Data, has a strong portfolio of brands including Glassware 2.0TM, SnapCLOUDTM, SnapScale SnapServer[®], V3, RDX[®], and NEO[®]. For more information, visit www.sphere3d.com.

Safe Harbor Statement

This press release contains forward-looking statements including statements regarding our estimates of the number of users over the next three years and our expectations with respect to monthly maintenance fee revenue and contract value, and timing and extent of deployment of infrastructure. These forward-looking statements involve risks, uncertainties, and assumptions that are difficult to predict. Actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of risks and uncertainties including, without limitation, the possibility that the contract will not be fully implemented due to changes in iPro requirements or other reasons, unforeseen changes in the course of Sphere 3D's business or the business of its wholly-owned subsidiaries, including, without limitation, Overland Storage and Tandberg Data; any increase in Sphere 3D's cash needs or our inability to obtain additional debt or equity financing; market adoption and performance of our products; the level of success of our collaborations and business partnerships; possible actions by customers, partners, suppliers, competitors or regulatory authorities; and other risks detailed from time to time in Sphere 3D's periodic reports contained in our Annual Information Form and other filings with Canadian securities regulators (www.sec.gov). Sphere 3D undertakes no obligation to update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise.

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