

Sphere 3D Glassware 2.0(TM) Application Containerization Technology Increases Financial Advisor Productivity for Canada's Fastest Growing Mortgage and Lending Provider

November 13, 2015

Dominion Lending Centres Mortgage Village Chooses the Glassware 2.0 Platform

SAN JOSE, Calif., Nov. 13, 2015 (GLOBE NEWSWIRE) -- Sphere 3D Corp. (NASDAQ:ANY), a containerization, virtualization and data management solutions provider, today announced its successful project installation of Glassware 2.0TM at Dominion Lending Centres Mortgage Village (DLC Mortgage Village). DLC Mortgage Village's lending professionals can securely access mission critical financial legacy applications and industry credit facilities using Glassware 2.0TM whether in the office or remotely via PCs and the latest mobile devicesSphere 3D's <u>GW2000</u> appliance, which utilizes <u>Glassware 2.0</u> containerization technology, provides DLC Mortgage Village financial advisors with secure, full access to banking credit, authentication and processing systems (normally only available in branch).

This installation was accomplished without the need to re-code, re-tool or re-format applications or content – ensuring zero disruption to existing business processes. In fact, the project installation was filmed live (see November 10, 2015 video at https://live.sphere3d.com/pastevents) and took under one hour to complete. As DLC Mortgage Village expands its locations, Sphere 3D application containerization solutions provides DLC Mortgage Village with the ability to offer better service and recruit qualified advisors, by having access to the latest technology.

"DLC Mortgage Village's selection of Sphere 3D is an ideal example of how on-cloud and on-premise deployment strategies are enabling financial institutions to securely boost productivity and customer service – by modernizing branch-based solutions," said Eric Kelly, CEO of Sphere 3D. "This is an exciting venture for Sphere 3D, as we provide DLC Mortgage Village with high availability access to vital financial data, credit approval and lending systems for advisors, branches and remote users across multiple cities. This allows DLC Mortgage Village to operate as a cohesive team and further demonstrates our technology leadership in secure application virtualization for mission-critical processes."

According to Jonathan Tillger, Co-Owner of DLC Mortgage Village, "Our Glassware 2.0 environment is essential to maintaining customer service in the competitive mortgage and commercial lending market place – it allows us to quickly access customer files and credit systems securely from any location. Our team is expanding rapidly. We needed to select a technology that would grow with our business and support multiple office advisors and key administrative personnel so they can work remotely, in fact from as far as 6,000 miles from our office headquarters. We don't have time to focus on managing technology, as that distracts us from our core business. I was pleasantly surprised that Sphere 3D's Glassware 2.0 solution took under one hour to deploy! We are excited by the opportunity to provide modern mobile tools to our team and confident that sensitive customer data is safely stored, as Glassware 2.0 eliminates potential security vulnerabilities."

About Dominion Lending Centre Mortgage Village

Dominion Lending Centres Mortgage Village, is an independently owned and operated branch of Canada's fastest growing national mortgage and leasing company – which has a network of 350 branches across Canada. Dominion Lending Centre Mortgage Village (DLC Mortgage Village) based in Mississauga Ontario offers expert advice, with access to more than 230 lending institutions, including big banks, credit unions and trust companies. DLC Mortgage Village's licensed team of mortgage professionals offer a vast array of available mortgage and commercial leasing products for equipment. For more information, visit www.dominionlendingcanada.ca.

About Glassware 2.0

Sphere 3D's Glassware 2.0 container-based platform extends the useful life of applications by making it easy to move applications from a physical PC or workstation to a virtual environment. Unlike hypervisor-based approaches, with Glassware 2.0 containers, the application's host OS is never installed on the appliance (server). Instead, Glassware 2.0 provides only the necessary elements of the operating system (kernel) an application needs to run. Organizations with older applications can now continue to run them on robust and current hardware platforms free from fears of end of life support and security vulnerabilities. Glassware 2.0 can virtualize 16, 32, and 64-bit Microsoft Windows applications and deliver them with native functionality to most end user devices including Chromebooks, Windows 10 Devices, iPads, thin clients, tablets, etc.

About Sphere 3D

Sphere 3D Corp. (NASDAQ:ANY) delivers containerization and virtualization technologies along with data management products that enable workload-optimized solutions. We achieve this through a combination of containerized applications, virtual desktops, virtual storage and physical hyper-converged platforms. Sphere 3D's value proposition is simple and direct—we allow organizations to deploy a combination of public, private or hybrid cloud strategies while backing them up with state of the art storage solutions. Sphere 3D, along with its wholly-owned subsidiaries <u>Overland</u> Storage and <u>Tandberg Data</u>, has a strong portfolio of brands including <u>Glassware 2.0TM SnapCLOUDTM</u>, <u>SnapScale®</u>, <u>SnapServer®</u>, <u>V3</u>, <u>RDX®</u>, and <u>NEO®</u>. For more information, visit <u>www.sphere3d.com</u>.

Safe Harbor Statement

This press release contains forward-looking statements including statements regarding our expectations with respect to revenue and contract value over the next three years, and timing and extent of deployment of infrastructure. These forward-looking statements involve risks, uncertainties, and assumptions that are difficult to predict. Actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of risks and uncertainties including, without limitation, unforeseen changes in the course of Sphere 3D's business or the business of its wholly-owned subsidiaries, including, without limitation, Overland Storage and Tandberg Data; any increase in Sphere 3D's cash needs

or our inability to obtain additional debt or equity financing; market adoption and performance of our products; the level of success of our collaborations and business partnerships; possible actions by customers, partners, suppliers, competitors or regulatory authorities; and other risks detailed from time to time in Sphere 3D's periodic reports contained in our Annual Information Form and other filings with Canadian securities regulators (<u>www.sedar.com</u>) and in the periodic reports file with the United States Securities and Exchange Commission (<u>www.sec.gov</u>). Sphere 3D undertakes no obligation to update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise.

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