

## Sphere 3D Corp. Appoints Cheemin Bo-Linn to Board of Directors

April 19, 2017

SAN JOSE, Calif., April 19, 2017 (GLOBE NEWSWIRE) -- Sphere 3D Corp. (NASDAQ:ANY), a containerization, virtualization, and data management solutions provider, today announced the appointment of Cheemin Bo-Linn, Ed.D. to the Company's Board of Directors.

Sphere 3D's directors voted unanimously to elect Dr. Cheemin Bo-Linn to the Company's Board. She has been appointed as the Chairperson of the Board's Audit Committee, and will also serve as a member of both the Compensation and the Nominating and Governance Committees.

Over the past 25 years, Dr. Bo-Linn has had a successful career in both the private and public markets where she held executive and leadership positions that spanned technology, finance and operations. Her corporate leadership experience has included serving as Vice President of IBM Corporation, where she was responsible for a multi-billion dollar global business in IT infrastructure, software, and enterprise storage, as well as serving as Chief Marketing and Revenue Officer of NetLine Corp, a digital marketing firm. She also has a broad range of board governance experience where she has served on the boards of both public and private technology companies.

Dr. Bo-Linn is currently President and CEO of Peritus Partners, Inc., a consulting services firm focused on assisting companies to identify opportunities to increase shareholder value. She also serves as a director of SNOMED, a global organization that administers and develops clinical language for analytics and software.

"We are pleased to have Cheemin join the Company's Board of Directors and believe her experience and expertise are closely aligned with the Company's strategic direction," said Sphere 3D's Chairman and chief executive officer, Eric Kelly. "Her knowledge in strategic growth transformations and proven technology expertise in cloud, software and enterprise storage, combined with her vast corporate leadership experience, will strengthen our Board."

The company would also like to thank Glenn Bowman, who resigned from the Board of Directors effective April 14, 2017, for his contributions to the Sphere 3D board and wish him well in his future endeavors.

## **About Sphere 3D**

Sphere 3D Corp. (NASDAQ:ANY) delivers containerization, virtualization, and data management solutions via hybrid cloud, cloud and on-premises implementations through its global reseller network and professional services organization. Sphere 3D, along with its wholly owned subsidiaries <a href="Overland Storage">Overland Storage</a>, and <a href="Tandberg Data">Tandberg Data</a>, has a strong portfolio of brands, including <a href="HVE ConneXions">HVE ConneXions</a> and <a href="UCX ConneXions">UCX ConneXions</a>, dedicated to helping customers achieve their IT goals. For more information, visit <a href="www.sphere3d.com">www.sphere3d.com</a>. Follow us on Twitter <a href="@Sphere3D">@Sphere3D</a>, <a href="@overlandstorage">@overlandstorage</a>, and <a href="@qtandbergdata">@tandbergdata</a>.

## Safe Harbor Statement

This press release contains forward-looking statements that involve risks, uncertainties, and assumptions that are difficult to predict. Actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of risks and uncertainties, including our inability to comply with the covenants in our credit facilities, refinance such facilities or to obtain additional debt or equity financing; any increase in our future cash needs; our ability to successfully integrate the UCX and HVE ConneXions businesses with our other businesses; our ability to regain compliance with the NASDAQ minimum closing bid price requirement between now and July 31, 2017; our inability to take other actions to regain compliance with the NASDAQ minimum closing bid price requirement; our ability to maintain compliance with other NASDAQ Capital Market listing requirements; unforeseen changes in the course of our business or the business of its wholly-owned subsidiaries, including, without limitation, Overland Storage and Tandberg Data; market adoption and performance of our products; the level of success of our collaborations and business partnerships; possible actions by customers, partners, suppliers, competitors or regulatory authorities; and other risks detailed from time to time in Sphere 3D's periodic reports contained in our Annual Information Form and other filings with Canadian securities regulators ( <a href="https://www.sec.gov">www.sec.gov</a>). Sphere 3D undertakes no obligation to update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise, except as required by law.

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