

Sphere 3D's HVE VDI Technology Selected by Gollob Morgan Peddy, Certified Public Accountants

April 27, 2017

CPA firm expands VDI infrastructure to meet long-term objectives and industry demands

SAN JOSE, Calif., April 27, 2017 (GLOBE NEWSWIRE) -- Sphere 3D Corp. (NASDAQ:ANY), a containerization, virtualization, and data management solutions provider, today announced that Gollob Morgan Peddy PC has selected the company's HVE technology for a complete VDI expansion through authorized reseller, Cynergy Technology.

The IT departments of today's CPA firms face multiple challenges including changing regulations, tax laws, cyber-security, compliance, data retention, and software solutions that meet growing customer requirements. Rapidly changing updates to tax laws, forms, and software place a large demand on the firm's IT staff coupled with the demands of 24x7 access and the ability to provide high performance, reliable end user computing.

Gollob Morgan Peddy was an early adopter of desktop virtualization technology. The IT Manager realized the benefits of VDI and implemented the initial solution over 3 years ago. With updates in technology, software solutions, and overall growth of the firm, it was time to upgrade their VDI footprint to some of the latest technologies that would provide long-term benefits, exceptional performance, high-reliability, and meet their expansion demand.

The HVE and Cynergy team reviewed Gollob Morgan Peddy's requirements, interviewed staff, and evaluated several solutions. They then provided a turnkey solution and provided an initial proof of concept to prove the viability and ensure all requirements were met. Steve Mayfield (IT Manager) quickly realized that the HVE solution was spot on to meet GMP requirements.

The design solution included a dual converged node VDI solution utilizing HVE's 3DGFX platforms with capabilities to add NVIDIA Tesla M60's or M10's down the road and expand as needed. This solution provides all flash converged storage, integrated Teradici PCoIP Apex offload cards, 10G Ethernet interfaces, and upgraded VMWare Horizon architecture with added features for application and end user data management. The solution is scalable based on consumption usage and overall is well within budget demands.

The VDI solution provided by HVE has furnished Gollob Morgan Peddy with a highly effective end-user desktop experience. Employees can access all software applications and data 24x7 from any location, and this has increased their ability to effectively serve and support their customers.

Quotes

"As the IT Manager for GMP, the technology decisions I make directly impact overall profitability, liability, and productivity. HVE and Cynergy took the time to listen, understand our goals and objectives, and provided a solution that will greatly impact, in a positive manner, our end user community with their VDI solution. We are excited to have this long-term solution for GMP, and HVE's platforms are delivering as promised," said Steve Mayfield, IT Director, Gollob Morgan Peddy PC.

Joseph O'Daniel, President of Virtualization and Professional Services at Sphere 3D, stated: "HVE has thoroughly enjoyed working through the POC and VDI solution process with Gollob Morgan Peddy. Mr. Mayfield and his staff have certainly set up their company with next-generation technology that we feel confident will maintain a successful and safe technology environment. It has been so rewarding to see a large accounting firm adopt our 3DGFX VDI appliance and enjoy its many benefits."

About Gollob Morgan Peddy PC

Gollob Morgan Peddy PC is a leading provider of tax, audit, and advisory services in East Texas. The firm serves a varied array of clients including governmental entities, non-profits, manufacturers, construction companies, oil and gas companies, and medical, legal, and entrepreneurial businesses of all sizes. Their team of professionals includes a staff of skilled accountants, bookkeepers, technology consultants, and management consultants focused on the financial success of their clients.

About HVE

HVE ConneXions, recently acquired by Sphere 3D, is a fast-growing technology manufacturer of next generation storage and virtualization hardware. Its engineering philosophy is dedicated to creating Manageable, Scalable, Reproducible, and Predictable (MSRP) solutions based on proven virtualization technologies running on high-performance, next generation hardware. For more information and technical specifications on the HVE product line, visit www.hveconnexions.com.

About Cynergy Technology

Cynergy Technology is a recognized regional technology leader with expertise in the fields of Systems Design, Technology Integration, Support Services, and End-User Training. They provide organizations with advanced solutions engineered to the most critical information systems specifications, providing consultation, development, design engineering, acquisition, installation, configuration, technical support, warranty repair, and custom training. Visit www.cynergytech.com for more information on Cynergy Technology.

About Sphere 3D

Sphere 3D Corp. (NASDAQ:ANY) delivers containerization, virtualization, and data management solutions via hybrid cloud, cloud and on-premises implementations through its global reseller network and professional services organization. Sphere 3D, along with its wholly owned subsidiaries Overland Storage, and Tandberg Data, has a strong portfolio of brands, including HVE ConneXions and UCX ConneXions, dedicated to helping customers achieve their IT goals. For more information, visit www.sphere3d.com. Follow us on Twitter @Sphere3D, @overlandstorage, and @tandbergdata

Safe Harbor Statement

This press release contains forward-looking statements that involve risks, uncertainties, and assumptions that are difficult to predict. Actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of risks and uncertainties including our inability to comply with the covenants in our credit facilities or to obtain additional debt or equity financing; any increase in our future cash needs; our ability to successfully integrate the UCX and HVE ConneXions business with Sphere 3D's other businesses; our ability to regain compliance with the NASDAQ minimum closing bid price requirement between now and July 31, 2017; our inability to take other actions to regain compliance with the NASDAQ minimum closing bid price requirement; our ability to maintain compliance with other NASDAQ Capital Market listing requirements; unforeseen changes in the course of Sphere 3D's business or the business of its wholly-owned subsidiaries, including, without limitation, Overland Storage and Tandberg Data; market adoption and performance of our products; the level of success of our collaborations and business partnerships; possible actions by customers, partners, suppliers, competitors or regulatory authorities; and other risks detailed from time to time in Sphere 3D's periodic reports contained in our Annual Information Form and other filings with Canadian securities regulators (www.sedar.com) and in prior periodic reports filed with the United States Securities and Exchange Commission (www.sec.gov). Sphere 3D undertakes no obligation to update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise, except as required by law.

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