



## Sphere 3D's HVE/UCX ConneXions Awarded Data Center Infrastructure Deployment Contract Valued at Over \$500K

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SAN JOSE, Calif., June 29, 2017 (GLOBE NEWSWIRE) -- [Sphere 3D Corp.](#) (NASDAQ:ANY), a containerization, virtualization and data management solutions provider, announced today that its professional services group, led by the UCX team, has been awarded a contract valued at over \$500k to support technology initiatives for a School District (SD) in Oklahoma.

The contract includes a network software management suite which will enable the district to improve Operations and Maintenance (O&M) efficiency, reduce costs, optimize resource utilization, and ensure responsive, high-availability systems. This complete infrastructure upgrade actively promotes a robust Bring Your Own Device (BYOD) policy for all students, and will help ensure successful operations for students and faculty as the district implements its digital transformation initiatives. Installation is expected to be completed during the summer months before students return to campuses.

"We continue to see expanded benefits from our acquisition of HVE and UCX ConneXions. With the addition of this talented team of professionals we can provide Sphere 3D partners and customers with world-class Data Center architects, engineering and implementation support for their IT transformation initiatives," said Eric Kelly, chairman and CEO of Sphere 3D. "I see today's announcement, coupled with other customer wins announced over the last few months, as a key indicator of the increasing acceptance from customers that our superior technical expertise, coupled with our virtualization and converged product portfolios, can address a broad range of today's IT challenges."

Unified ConneXions (UCX), which provides IT professional, architectural design and monitoring services to corporate, government, and educational institutions, along with its sister company, HVE ConneXions (HVE), a hybrid Cloud technology company focused on converged and hyperconverged infrastructure, were acquired by Sphere 3D in January of this year.

### About Sphere 3D

Sphere 3D Corp. (NASDAQ:ANY) delivers containerization, virtualization, and data management solutions via hybrid cloud, cloud and on premise implementations through its global reseller network and professional services organization. Sphere 3D, along with its wholly owned subsidiaries [Overland Storage](#), and [Tandberg Data](#), has a strong portfolio of brands, including [HVE ConneXions](#) and [UCX ConneXions](#), dedicated to helping customers achieve their IT goals. For more information, visit [www.sphere3d.com](http://www.sphere3d.com). Follow us on Twitter [@Sphere3D](#) and [@ovltb](#).

### Safe Harbor Statement

This press release contains forward-looking statements that involve risks, uncertainties, and assumptions that are difficult to predict. Actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of risks and uncertainties, including the market adoption, actual performance, functionality and timing of the release of our products; our inability to comply with the covenants in our credit facilities or to obtain additional debt or equity financing; any increase in our future cash needs; our ability to successfully integrate the UCX and HVE ConneXions business with Sphere 3D's other businesses; our ability to regain compliance with the NASDAQ minimum closing bid price requirement between now and July 31, 2017; our inability to take other actions to regain compliance with the NASDAQ minimum closing bid price requirement; our ability to maintain compliance with other NASDAQ Capital Market listing requirements; unforeseen changes in the course of Sphere 3D's business or the business of its wholly-owned subsidiaries, including, without limitation, Overland Storage and Tandberg Data; market adoption and performance of our products; the level of success of our collaborations and business partnerships; possible actions by customers, partners, suppliers, competitors or regulatory authorities; and other risks detailed from time to time in Sphere 3D's periodic reports contained in our Annual Information Form and other filings with Canadian securities regulators ([www.sedar.com](http://www.sedar.com)) and in prior periodic reports filed with the United States Securities and Exchange Commission ([www.sec.gov](http://www.sec.gov)). Sphere 3D undertakes no obligation to update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise, except as required by law.

Investor Contact:  
The Blueshirt Group  
Mike Bishop  
Tel: +1 415-217-4968  
[mike@blueshirtgroup.com](mailto:mike@blueshirtgroup.com)

Press Contact:  
Tina Brown  
Tel: +1 408-283-4731  
[media.relations@sphere3d.com](mailto:media.relations@sphere3d.com)



