



Overland-Tandberg Announces NEOxl 40 Tape Product for Archive Applications including Video Production

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NEOxl 40 added to the successful NEO XL-Series line of tape automation archive solutions

SAN JOSE, Calif., April 11, 2018 (GLOBE NEWSWIRE) -- [Overland-Tandberg™](#) a brand of Sphere 3D Corp. (NASDAQ:ANY) and a leading provider of data management, backup and storage solutions, today announced the availability of its NEOxl 40 tape automation library which meets the form factor requirements for smaller video production facilities, while providing increased capacity, performance and the ability to grow at scale. Overland-Tandberg's NEOxl 40 integrates with the high-capacity, flexible, archive product --NEO Agility LTFS solution and simplifies the digital media archive workflow at a fraction of the cost of traditional disk storage solutions.

According to a May 2017 survey and report from Forbes magazine and Coughlin Associates, most digital media production customers are experiencing rapid growth in the need to store their digital media content, adding over 1,000 hours a year to their video archives. The report also highlights over the last 5 years there's been an 8x increase in the amount of content being generated per every 2-hour cinematic piece. As an example, the Avatar Motion Picture used 1PB of storage, with average film archives requiring at least 250TB of storage.

The NEOxl 40 satisfies the demand for cost effective long-term archive storage, at a cost of <\$.01/GB. This represents over 80% savings compared to disk-based and cloud-based archive solutions. The solution also scales in both capacity and performance to accommodate rapidly changing data archive needs. Also, when used with the Overland-Tandberg NEO Agility LTFS solution, NEOxl 40 provides media & entertainment users with easy, high-speed access of up to nearly 1PB of content.

"Overland-Tandberg's NEO XL-Series is the perfect solution to support the specialized and integrated workflow requirements for our media and entertainment customers. The Overland-Tandberg solution is easy-to-use and affordable and can quite readily handle massive amounts of video content associated with long-term archive with the speed and reliability we need to run our organization efficiently." Mike Winkelmann, owner CineSys-Oceana.

Advantages and benefits of the NEOxl 40 solution include:

- Meets the high capacity storage and performance requirements of media and entertainment
 - Transfers data at up to 8.1TB/hr. per module
 - Stores up to 960TB in a base module and up to 1.2PB in each expansion module
- Available with LTO7 & LTO8; Supports LTO-7 Type M media
- Delivers high data availability, with four orders of magnitude higher reliability than disk drive solutions
- Easy to use and Disk-like data access when integrated with NEO Agility LTFS
- Optimized for production facilities with less floor space available. Small form factor only occupies just 3u of rack space
- Remote web interface allows for effortless setup, configuration and management; intuitive touch screen operation
- Compatible with 3rd party ISV, encryption and key management applications

"As an innovator in scalable tape-based storage technologies, Overland-Tandberg has a long history of helping customers solve complex data storage challenges with easy to use, cost-effective solutions," stated Peri Grover, Sr. Director NEO Tape Product Line. "With the addition of NEOxl 40 to our data storage portfolio, we can address the needs of smaller, more budget sensitive data centers by providing them with a flexible archive solution that reduces their overall cost of ownership."

Product Availability

NEO XL40 is now available for order through authorized Overland-Tandberg distributors, starting at an entry MSRP \$11,199 US dollars or €9180 Euros.

For further information, please go to the NEOxl 40 Products overview page at this link <http://www.overlandstorage.com/products/tape-libraries-and-autoloaders/neo-xl-40.aspx#top> or contact a sales representative at sales@overlandtandberg.com.

About CineSys-Oceana:

CineSys-Oceana specializes in workflow solutions and custom integrations for the Media & Entertainment industry, as well as other markets that utilize audio visual technologies. Our team of professionals have a broad base of experience designing, implementing and supporting workflows for broadcast and post-production businesses. We understand the challenges that content creators face today and can help navigate the evolving media technology landscape. Our goal is to provide your company with infrastructure that allows for greater scalability, lower risk and improved efficiency and collaboration. From ingest, editing and asset management to delivery, storage, back up and archiving, we will build a solution tailored to you, allowing you to focus on the creative. For more information, visit <http://www.cinesysinc.com/>.

About the Overland-Tandberg Storage Group:

Overland-Tandberg™ is the unified brand that leverages the 30-plus-year history of Overland Storage and Tandberg Data. With over one million units

deployed worldwide, Overland-Tandberg delivers data management, backup and archive solutions via hybrid Cloud, Cloud and on-premises implementations through its global reseller network in over 90 countries. For more information, visit www.tandbergdata.com and www.overlandstorage.com. Connect with us on [LinkedIn](#). Follow us on Twitter [@ovltb](#).

Safe Harbor Statement

This press release contains forward-looking statements, which include, among others, Sphere 3D's expectations, beliefs, plans, objectives, prospects assumptions or future events or performance; the market adoption, actual performance and functionality of our products; unforeseen and proposed changes in the course of Sphere 3D's business or the business of its wholly-owned subsidiaries, including, without limitation, Overland Storage and Tandberg Data; the level of success of our collaborations and business partnerships; and other risks detailed from time to time in our periodic reports contained in our Annual Information Form and other filings with Canadian securities regulators (www.sedar.com) and in periodic reports filed with the United States Securities and Exchange Commission (www.sec.gov). All forward-looking statements speak only as of the date of this written communication. Sphere 3D undertakes no obligation to update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise, except as required by law.

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