

SHAREHOLDER ALERT: Levi & Korsinsky, LLP Notifies Investors of an Investigation Regarding Whether the Merger of Sphere 3D Corp. with Rainmaker Worldwide Inc. is Fair to ANY Shareholders

July 16, 2020

New York, New York--(Newsfile Corp. - July 16, 2020) - The following statement is being issued by Levi & Korsinsky, LLP:

To: All Persons or Entities who purchased Sphere 3D Corp. ("Sphere 3D" or the "Company") (NASDAQ: ANY) stock prior to July 15, 2020.

You are hereby notified that Levi & Korsinsky, LLP has commenced an investigation into the fairness of the merger of Sphere with Rainmaker Worldwide Inc. ("Rainmaker") (OTC Pink: RAKR). Under the terms of the merger agreement, Rainmaker will merge with a company wholly-owned by Sphere 3D, and the merged entity will be a wholly-owned subsidiary of Sphere 3D. Rainmaker shareholders will receive 0.33 of a share of Sphere 3D for each whole share of Rainmaker exchanged and one-third of a warrant or option for each whole warrant or option then held by such Rainmaker shareholder. To learn more about the action and your rights, go to:

https://www.zlk.com/mna2/sphere-3d-corp-information-request-form

or contact Joseph E. Levi, Esq. either via email at ilevi@levikorsinsky.com or by telephone at (212) 363-7500. There is no cost or obligation to you.



The Sphere 3D merger investigation concerns whether the Board of Sphere 3D has harmed stockholders by agreeing to enter into this transaction and whether all material facts have been properly disclosed to stockholders.

Levi & Korsinsky is a nationally recognized firm with offices in New York, Connecticut, California, and Washington D.C. The firm's attorneys have extensive expertise in prosecuting securities litigation involving financial fraud, representing investors throughout the nation in securities lawsuits and have **recovered hundreds of millions of dollars for aggrieved shareholders**. For more information, please feel free to contact any of the attorneys listed below. Attorney advertising. Prior results do not guarantee similar outcomes.

CONTACT:

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