



## Sphere 3D Corp. to Debut Its First Mining Solution for Cryptocurrencies: SnapMine

May 28, 2021

Toronto, Ontario--(Newsfile Corp. - May 28, 2021) - Sphere 3D Corp. (NASDAQ: ANY) (the "Company" or "Sphere 3D"), a company delivering containerization, virtualization and data management solutions, announced today an expansion of its SnapServer line to include solutions for cryptocurrency mining, called SnapMine, to be available in Q3 2021.

Leveraging the SnapServer brand, that has been delivered for the last 20 years, SnapMine is designed as a cost-effective plug-and-play mining solution allowing users to start cryptocurrency mining quickly and easily, whether they're a beginner or an experienced miner. A growing area of interest for technophiles, investors and the general public, SnapMine offers a custom-engineered miner utilizing industry-leading components to optimize performance and efficiency.

"We have been engineering GPU-based converged systems for many years and are excited to launch SnapMine. The market is looking for platforms that allow for easy customization and integration to enhance everything from advanced home mining operations to commercial operations. We have engineered increased flexibility to allow the miner to configure the system to meet their needs," says Peter Tassiopoulos, CEO of Sphere 3D.

The SnapMine will feature easily interchangeable graphic card inputs increasing longevity, energy efficiency and ROI as user's launch, enhance and scale their mining operation. The SnapMine can be purchased inclusive of graphics cards from the latest Radeon RX, GeForce GTX and GeForce RTX models manufactured by AMD and NVIDIA; or empty bays that can accommodate cards purchased separately. Nicehash mining software is pre-installed for rapid deployment, ease of use and optimized coin mining selection for new miners.

"SnapMine models are thoughtfully designed and engineered, using industry-leading components to deliver top quality performance, ease of use and energy efficiency," says Joe O'Daniel, HVE President. "We have been designing, engineering and deploying systems for specific workloads for years and are pleased to bring that knowhow and discipline to the crypto mining segment."

Sphere 3D's HVE division is set to launch the SnapMine product line this fall with pre-orders taking priority for delivery. For additional details, please contact [sales@snapserver.com](mailto:sales@snapserver.com).

### About Sphere 3D

Sphere 3D Corp. (NASDAQ: ANY) has a portfolio of brands, including HVE ConneXions, Unified ConneXions and SnapServer®, dedicated to helping customers achieve their IT goals. For more information on Sphere 3D, please visit [www.sphere3d.com](http://www.sphere3d.com).

### Forward-looking Statements:

The above news release contains forward-looking statements. The statements contained in this document that are not statements of historical fact, including but not limited to, statements identified by the use of terms such as "anticipate," "appear," "believe," "could," "estimate," "expect," "hope," "indicate," "intend," "likely," "may," "might," "plan," "potential," "project," "seek," "should," "will," "would," and other variations or negative expressions of these terms, including statements related to expected market trends and the Company's performance, are all "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 and involve a number of risks and uncertainties. These statements are based on assumptions that management believes are reasonable based on currently available information, and include statements regarding the intent, belief or current expectations of the Company and its management. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performances and are subject to a wide range of external factors, uncertainties, business risks, and other risks identified in filings made by the company with the Securities and Exchange Commission. Actual results may differ materially from those indicated by such forward-looking statements. The Company expressly disclaims any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based except as required by applicable law and regulations.

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