

Overland's LTO Ultrium LoaderXpress and MinilibraryXpress Set New Standard for Capacity and Performance

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SAN DIEGO--(BUSINESS WIRE)--Nov. 21, 2000--Overland Data Inc. (Nasdaq:OVRL), a technology leader in tape backup products, today introduced the LTO (Linear Tape Open) Ultrium(a) LoaderXpress(R) and MinilibraryXpress(TM), Overland's first products to incorporate Seagate Technology Inc.'s (NYSE:SEG) high-reliability Viper 200 drives.

These drives, based on the LTO technology Ultrium format, boast the highest announced data transfer rate in their class, and in combination with Overland's field-proven robotics, enable the LTO Ultrium LoaderXpress and MinilibraryXpress to set new standards for capacity, performance and reliability.

The LTO Ultrium LoaderXpress provides up to 2.2 TB of unattended storage capacity and 1.1 TB native capacity. With native throughput of up to 16 MB/sec, the LTO Ultrium LoaderXpress dramatically reduces the backup window and increases backup data volume.

The LTO Ultrium LoaderXpress is also exceptionally reliable and provides safe, secure backup and online access with streaming Ultrium tape technology that greatly extends media life. Overland's field-proven Mainframe-Class(TM) robotics enhance reliability as well, making LTO Ultrium LoaderXpress ideal for automated unattended backup and restore.

The LTO Ultrium LoaderXpress is engineered for ease of use with a removable 11-cartridge magazine designed for easy loading and unloading of tapes. It features built-in, Web-based remote library monitoring and control capability.

Its easy-to-use interface provides direct access to magazines, cartridge and drive status information. It is compatible with all leading software packages, including Sun Solaris, Novell NetWare, Windows NT/2000, IBM AIX, SCO UNIX, HP-UX, Mac OS, Tru64 UNIX and Linux for optimal configuration.

The LTO Ultrium MinilibraryXpress now offers up to 115.2 GB/hour native throughput and 1.6 TB of native capacity in an affordable dual-drive-ready solution. It is well suited for price-conscious customers who need performance beyond single-drive loaders but who do not require the scalability of a more expensive tape library.

The LTO Ultrium MinilibraryXpress is also an ideal solution for unattended backup and restore operations. Its proven Mainframe-Class robotics ensure reliability and confidence for critical data storage management. It is available in desktop or rackmount models, with one or two tape drives and a removable 16-cartridge tape magazine.

Overland plans to integrate Seagate's new Viper 200 drives into the company's comprehensive line of award-winning automated storage solutions, from entry-level loaders to its high-end libraries with more than 100 cartridges.

Overland products are backed by the company's innovative Guaranteed Up Time Service (GUTS(TM)) warranty program guaranteeing 99 percent uptime performance and 100 percent data recovery, the only guarantee of its kind in the industry.

About Overland

Overland Data is a global supplier of innovative data storage and storage automation solutions for computer networks. The company's award-winning DLT LibraryXpress(TM) SmartScale Storage(R) architecture has set the standard for intelligent automated storage and scalability and established Overland as a leader in the mid-range tape storage market.

Today, Overland is broadening its product line and technology offerings to address additional segments of the storage market, including the entry-level small-business market, as well as the higher-end enterprise environment.

Overland's patented Variable Rate Randomizer (VR2(TM)) data encoding technology, capable of substantially increasing the capacity and throughput of linear tape formats, is being applied by the company to its entry-level tape drive offerings. It has also been licensed to Imation Corp., Seagate Technology, StorageTek and Tandberg Data.

Overland products, acclaimed for their quality and reliability, are sold worldwide through leading OEMs, including Compaq, Fujitsu Siemens Computers, Groupe Bull, IBM and NCR commercial distributors such as Bell Microproducts, Ingram Micro and Tech Data Corp., as well as storage integrators and value-added resellers.

Except for the factual statements made herein, the information contained in this news release consists of forward-looking statements that involve risks, uncertainties and assumptions that are difficult to predict. Words and expressions reflecting optimism and satisfaction with current prospects, as well as words such as "believe," "intends," "expects," "plans," "anticipates" and variations thereof, identify forward-looking statements, but their absence does not mean that a statement is not forward looking. Such forward-looking statements are not guarantees of performance and the company's actual results could differ materially from those contained in such statements. Factors that could cause or contribute to such differences include unexpected shortages of critical components, rescheduling or cancellation of customer orders, loss of a major customer, the timing and market acceptance of new product introductions by the company and its competitors, general competition and price pressures in the marketplace and the company's ability to control costs and expenses. Reference is also made to other factors set forth in the company's filings with the Securities and Exchange Commission,

including the "Risk Factors," "Management's Discussion and Analysis" and other sections of the company's Form 10-K for the most recently completed fiscal year. These forward-looking statements speak only as of the date of this release and the company undertakes no obligation to publicly update any forward-looking statements to reflect new information, events or circumstances after the date of this release.

(a) A trademark or trade name of an entity other than Overland.

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