



Overland Data Ships New High Performance AIT-3 Scalable Library; Overland Enhances Its Leadership Position in AIT Automation With an Early Lead in the Marketplace

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SAN DIEGO, Nov 28, 2001 (BUSINESS WIRE) -- Overland Data Inc. (Nasdaq:OVRL), a market leader in enterprise and mid-range tape automation solutions, has announced the first shipment of its LibraryPro(R) tape library using Sony's new AIT-3 technology.

Overland's AIT-3 scalable LibraryPro supports up to 15 TB capacity and 200 MB/s throughput, which doubles the product's previous specifications. LibraryPro's scalable architecture is ideal for a vast range of application environments. Smaller configurations of LibraryPro match perfectly for distributed and workgroup applications requiring high performance rackmount or tabletop solutions. When paired with Overland's SanPiper Fibre Channel technology, LibraryPro easily integrates into numerous SAN environments.

"The integration of this new tape drive into LibraryPro has gone extremely smoothly," said Robert Scroop, VP & GM of Overland Data's Storage Resource Business Unit. "Sony's delivery of this next generation drive is a testament to their commitment to aggressively extend the AIT technology roadmap. At Overland, we fully support the Sony roadmap and we are excited to deliver this new library to our customers."

"We are excited to be among the first to experience the AIT-3 drive technology," said Stacy Schwartz-Gardner, director of Technical Service, Integrated Archive Systems. "Overland's AIT-3 version of LibraryPro will double the efficiency of our backup and restore capabilities."

Availability

Overland plans for volume production in January 2002.

About Overland

Overland Data Inc. is a global supplier of innovative data storage and storage automation solutions for computer networks. The company's reputation for delivering high availability products, as well as its award-winning SmartScale Storage(R) architecture, which set the standard for intelligent automated storage and scalability, has established Overland as a leader in the mid-range tape automation market. Overland sells its products worldwide through leading OEMs, commercial distributors, storage integrators and value-added resellers.

Except for the factual statements made herein, the information contained in this news release consists of forward-looking statements that involve risks, uncertainties and assumptions that are difficult to predict. Words and expressions reflecting optimism and satisfaction with current or future prospects, as well as words such as "believe," "intends," "expects," "plans," "anticipates" and variations thereof, identify forward-looking statements, but their absence does not mean that a statement is not forward looking. Such forward-looking statements are not guarantees of performance and the company's actual results could differ materially from those contained in such statements. Factors that could cause or contribute to such differences include economic conditions and technology spending levels, unexpected shortages of critical components, rescheduling or cancellation of customer orders, loss of a major customer, the timing and market acceptance of new product introductions by the company and its competitors, general competition and price pressures in the marketplace and the company's ability to control costs and expenses. Reference is also made to other factors set forth in the company's filings with the Securities and Exchange Commission, including the "Risk Factors," "Management's Discussion and Analysis" and other sections of the company's Form 10-K for the most recently completed fiscal year. These forward-looking statements speak only as of the date of this release and the company undertakes no obligation to publicly update any forward-looking statements to reflect new information, events or circumstances after the date of this release.

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