



## **Overland Data Neo Series 4000 Named ``Editor's Choice" by Network Computing Magazine; Company's Expandable Tape Library Rated Best in Industry Again**

April 17, 2002

SAN DIEGO--(BUSINESS WIRE)--April 17, 2002--Overland Data Inc. (Nasdaq:OVRL), a market leader in enterprise and mid-range tape automation solutions, today announced that it has received the Editor's Choice Award by Network Computing magazine for its Neo Series(TM) 4000 expandable tape library.

The Editor's Choice rating is based on a competitive roundup of tape automation products from Overland, ADIC, Compaq, Qualstar and Quantum that Network Computing technical analysts completed in its Green Bay, Wis., Real-World Labs(R). The review is based on five major performance factors: ease of use, quality, price, scalability and overall performance.

"Overland writes the book on tape libraries," according to the review written by Steven J. Schuchart Jr., and published in the April 1 issue of Network Computing. "We chose the Overland Data Neo Series 4000 as our Editor's Choice. This expandable library is an excellent pick for many applications and can be scaled up to serve growing needs, both from a tape/slot standpoint and from a drive perspective. Top-notch menus, operation, setup and support make the Neo Series 4000 a first-class unit, and the price, warranty and ease in which the machine operated impressed us."

"We're thrilled that Network Computing has recognized the Neo series 4000 library," said Bob Scroop, vice president and general manager of Overland's Storage Resource Business Unit. "The Neo Series 4000 is a truly modular, easy-to-use enterprise solution that allows customers to adapt as their needs dictate. It is gratifying to see the industry validating what we and our customers have known all along -- Neo is indeed the best library out there."

Introduced to the market in October 2001, Overland's Neo Series 4000 provides unprecedented levels of availability through Non-Stop Operation, investment protection through SmartScale Architecture, and flexible connectivity to direct attach or SAN environments through Virtual Interface Architecture. This 24 TB library is available in Super DLTape and LTO Ultrium, with up to 16 drives and up to 240 cartridges.

### About Network Computing

Network Computing is published by CMP Media LLC, Manhasset, N.Y. From emerging companies to service providers, Network Computing defines the core issues facing people who manage technology in business -- analyzing the critical decision points in purchasing the products, technologies and services that achieve corporate initiatives. Twice a month 220,000 IT professionals turn to Network Computing to get the information they need to make the right purchase decisions. In addition, the publication consistently has the largest average-issue audience among all networking publications, according to Simmons and IntelliQuest.

### About Overland Data

Overland Data Inc. (Nasdaq:OVRL) is a global supplier of innovative data storage and storage automation solutions for computer networks. The company's reputation for delivering high availability products, as well as its award-winning SmartScale Storage(R) architecture, which set the standard for intelligent automated storage and scalability, has established Overland as a leader in the mid-range tape automation market. Overland sells its products worldwide through leading OEMs, commercial distributors, storage integrators and value-added resellers. For more information, visit Overland's Web site at [www.overlanddata.com](http://www.overlanddata.com).

Except for the factual statements made herein, the information contained in this news release consists of forward-looking statements that involve risks, uncertainties and assumptions that are difficult to predict. Words and expressions reflecting optimism and satisfaction with current or future prospects, as well as words such as "believe," "intends," "expects," "plans," "anticipates" and variations thereof, identify forward-looking statements, but their absence does not mean that a statement is not forward looking. Such forward-looking statements are not guarantees of performance and the company's actual results could differ materially from those contained in such statements. Factors that could cause or contribute to such differences include economic conditions and technology spending levels, unexpected shortages of critical components, rescheduling or cancellation of customer orders, loss of a major customer, the timing and market acceptance of new product introductions by the company and its competitors, general competition and price pressures in the marketplace and the company's ability to control costs and expenses. Reference is also made to other factors set forth in the company's filings with the Securities and Exchange Commission, including the "Risk Factors," "Management's Discussion and Analysis" and other sections of the company's Form 10-K for the most recently completed fiscal year. These forward-looking statements speak only as of the date of this release and the company undertakes no obligation to publicly update any forward-looking statements to reflect new information, events or circumstances after the date of this release.

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