



Overland Data Inc. Schedules Third Quarter 2002 Financial Results Conference Call and Webcast

April 17, 2002

SAN DIEGO, Apr 17, 2002 (BUSINESS WIRE) -- Overland Data Inc. (NASDAQ:OVRL)

WHO: Overland Data Inc. (NASDAQ:OVRL) executives:
Christopher Calisi, President and CEO
Vernon A. LoForti, Vice President and CFO

WHAT: Conference call and live audio Webcast detailing third quarter FY2002 financial results ended March 31 at:
http://www.overlanddata.com/Overland.nsf/Pages/invovrw_siteframe.htm.

WHEN: Tuesday, April 23
10:30 a.m. EDT

A press release discussing earnings will be issued before the market opens, approximately 45 minutes prior to the call.

CALL

INFO: 800/205-6714

Please dial-in at least five minutes prior to the start of the call. NOTE: Pre-registration is required for access to the call via phone line. To reserve a line, call Aimee Reinard at 858/503-4316, or email her at areinard@overlanddata.com.

AUDIO

REPLAY

INFO: Domestic: 800/633-8284
International: 858/812-6440
(To access the replay, enter passcode 20542341)
The audio replay of the conference call will be available until 7:30 p.m. EDT on Saturday, April 27.

WEBCAST

REPLAY

INFO: To access an archived audio replay of the Webcast on the Internet, visit our audio archive section of our Website at:
http://www.overlanddata.com/Overland.nsf/Pages/invaud_siteframe.htm.
The Webcast replay will be available approximately two hours after the completion of the call.

About Overland Data

Overland Data Inc. is a global supplier of innovative data storage and storage automation solutions for computer networks. The company's reputation for delivering high availability products, as well as its award-winning SmartScale Storage(R) architecture, which set the standard for intelligent automated storage and scalability, has established Overland as a leader in the mid-range tape automation market. Overland sells its products worldwide through leading OEMs, commercial distributors, storage integrators and value-added resellers. For more information, visit Overland's Web site at www.overlanddata.com.

Except for the factual statements made herein, the information contained in this news release consists of forward-looking statements that involve risks, uncertainties and assumptions that are difficult to predict. Words and expressions reflecting optimism and satisfaction with current or future prospects, as well as words such as "believe," "intends," "expects," "plans," "anticipates" and variations thereof, identify forward-looking statements, but their absence does not mean that a statement is not forward looking. Such forward-looking statements are not guarantees of performance and the company's actual results could differ materially from those contained in such statements. Factors that could cause or contribute to such differences include economic conditions and technology spending levels, unexpected shortages of critical components, rescheduling or cancellation of customer orders, loss of a major customer, the timing and market acceptance of new product introductions by the company and its competitors, general competition and price pressures in the marketplace and the company's ability to control costs and expenses. Reference is also made to other factors set forth in the company's filings with the Securities and Exchange Commission, including the "Risk Factors," "Management's Discussion and Analysis" and other sections of the company's Form 10-K for the most recently completed fiscal year. These forward-looking statements speak only as of the date of this release and the company undertakes no obligation to publicly update any forward-looking statements to reflect new information, events or circumstances after the date of this release.

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