



Overland Data to Present At CIBC World Markets Electronics Food Chain Conference

May 6, 2002

SAN DIEGO, May 6, 2002 (BUSINESS WIRE) -- Overland Data Inc. (Nasdaq:OVRL), a market leader in enterprise and mid-range tape automation solutions, today announced that it will present at CIBC World Markets Annual Electronics Food Chain Conference, May 14-15, at the New York Palace Hotel.

The conference provides institutional investors a forum to meet public companies that develop new electronics technologies for communicating, storing and processing information.

Christopher Calisi, Overland's president and chief executive officer, and Vernon LoForti, vice president and chief financial officer, will provide an overview of the company and its growth strategy at 3:50 p.m. EDT on Tuesday, May 14. For conference details, please visit: <http://www.cibcwm.com/conferences/electronics02/>.

About Overland Data

Overland Data Inc. (Nasdaq:OVRL) is a global supplier of innovative data storage and storage automation solutions for computer networks. The company's reputation for delivering high availability products, as well as its award-winning SmartScale Storage(R) architecture, which set the standard for intelligent automated storage and scalability, has established Overland as a leader in the mid-range tape automation market. Overland sells its products worldwide through leading OEMs, commercial distributors, storage integrators and value-added resellers. For more information, visit Overland's Web site at www.overlanddata.com.

Except for the factual statements made herein, the information contained in this news release consists of forward-looking statements that involve risks, uncertainties and assumptions that are difficult to predict. Words and expressions reflecting optimism and satisfaction with current or future prospects, as well as words such as "believe," "intends," "expects," "plans," "anticipates" and variations thereof, identify forward-looking statements, but their absence does not mean that a statement is not forward looking. Such forward-looking statements are not guarantees of performance and the company's actual results could differ materially from those contained in such statements. Factors that could cause or contribute to such differences include economic conditions and technology spending levels, unexpected shortages of critical components, rescheduling or cancellation of customer orders, loss of a major customer, the timing and market acceptance of new product introductions by the company and its competitors, general competition and price pressures in the marketplace and the company's ability to control costs and expenses. Reference is also made to other factors set forth in the company's filings with the Securities and Exchange Commission, including the "Risk Factors," "Management's Discussion and Analysis" and other sections of the company's Form 10-K for the most recently completed fiscal year. These forward-looking statements speak only as of the date of this release and the company undertakes no obligation to publicly update any forward-looking statements to reflect new information, events or circumstances after the date of this release.

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