



Overland Data Neo Series 4000 Wins Well-Connected Award From Network Computing

May 10, 2002

LAS VEGAS, May 10, 2002 (BUSINESS WIRE) -- Overland Data Inc. (Nasdaq:OVRL), the fastest growing supplier of mid-range storage solutions, announced today that Overland's Neo Series(TM) 4000 is the winner of Network Computing's Well-Connected Awards in the Tape Library category.

The Well-Connected Awards, selected by Network Computing editors, honor the best IT and networking products of the year. Overland's Neo series 4000 was honored at a special ceremony Monday, May 6, during the Spring NetWorld + Interop in Las Vegas.

"We are pleased that once again the industry has selected the Neo Series 4000 as the best solution in its class," said Bob Scroop, vice president and general manager of Overland's storage resource business unit. "Network Computing has recognized what we and our customers have known for quite some time -- the Neo Series library is the best solution out there for its unprecedented levels of availability, investment protection and flexibility."

Introduced to the market in October 2001, Overland's Neo Series 4000 provides unprecedented levels of availability through Non-Stop Operation, investment protection through SmartScale Architecture, and flexible connectivity to DAS or SAN environments through Virtual Interface Architecture. This 24 TB library is available in Super DLTape and LTO Ultrium with up to 16 drives and up to 240 cartridges.

Network Computing editors selected Well-Connected winners from products that have been tested in its labs. No other annual awards program in the industry uses hands-on evaluations to choose its winners. A complete list of winners and finalists will appear in the May 13 issue of Network Computing and Network Computing Online at www.nwc.com. More information about the Well-Connected Awards may be found at www.nwcwellconnected.com.

About Network Computing

Network Computing (<http://www.networkcomputing.com>) published by CMP Media LLC, Manhasset, N.Y., defines the core issues facing people who manage technology in business -- analyzing the critical decision points in purchasing the products, technologies and services that achieve corporate initiatives. Twice a month 220,000 IT professionals turn to Network Computing to get the information they need to make the right purchase decisions.

About Overland Data

Overland Data Inc. (Nasdaq:OVRL) is a global supplier of innovative storage solutions for computer networks. The company's reputation for delivering high availability products, including the award-winning Neo Series(TM) of tape libraries, sets the standard for intelligent, automated storage and scalability. Overland sells its products worldwide through leading OEMs, commercial distributors, storage integrators and value-added resellers. For more information, visit Overland's Web site at www.overlanddata.com.

Except for the factual statements made herein, the information contained in this news release consists of forward-looking statements that involve risks, uncertainties and assumptions that are difficult to predict. Words and expressions reflecting optimism and satisfaction with current or future prospects, as well as words such as "believe," "intends," "expects," "plans," "anticipates" and variations thereof, identify forward-looking statements, but their absence does not mean that a statement is not forward looking. Such forward-looking statements are not guarantees of performance and the company's actual results could differ materially from those contained in such statements. Factors that could cause or contribute to such differences include economic conditions and technology spending levels, unexpected shortages of critical components, rescheduling or cancellation of customer orders, loss of a major customer, the timing and market acceptance of new product introductions by the company and its competitors, general competition and price pressures in the marketplace and the company's ability to control costs and expenses. Reference is also made to other factors set forth in the company's filings with the Securities and Exchange Commission, including the "Risk Factors," "Management's Discussion and Analysis" and other sections of the company's Form 10-K for the most recently completed fiscal year. These forward-looking statements speak only as of the date of this release and the company undertakes no obligation to publicly update any forward-looking statements to reflect new information, events or circumstances after the date of this release.

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