Overland Data Announces Availability of Overland Storage Resource Manager

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Technology Helps Simplify Management of Growing Storage Environments With Product Designed for Ease-of-Use

Overland Data, Inc. (Nasdaq: OVRL), the fastest growing provider of enterprise and mid-range storage solutions, today announced the availability of the Overland Storage Resource Manager (SRM), a fully open storage resource management solution for small-to-large-sized enterprises. Most IT managers will be able to easily deploy Overland SRM in less than one day, realizing ROI immediately.

Overland SRM gives organizations the ability to analyze storage trends, take corrective action before issues arise, rapidly identify and resolve storage problems, and optimize storage resources in multi-vendor, heterogeneous environments. Overland SRM is designed for Windows NT/2000, Novell Netware, Unix, Solaris, AIX, HP-UX and Linux operating systems.

"Storage resource management is critical to the efficiency of today's data centers," said John Cloyd, vice president and general manager of Overland's software management business unit. "We developed Overland SRM knowing that IT managers want to realize ROI immediately -- not in a month or two -- and that one tool should not disrupt the network already in place. Overland SRM can be deployed in as little as three hours and can be used with a wide range of storage products, making it the only SRM tool on the market that provides ROI benefits so quickly."

IT managers buy only what their current needs dictate because of the ease and speed with which they can install Overland SRM. The product also can lower costs by increasing storage utilization rates by up to 50 percent from present storage devices, resulting in less downtime and fewer resources needed to manage storage systems. Unlike competing products, Overland SRM is ideal in multi-vendor environments.

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    Additional Overland SRM features include:
      -- Automated Policy Management: Automated storage and system threshold
         monitoring detects and takes action when a policy is breached.

      -- Instant Reporting: Automatic scheduling and delivery on all
         systems and storage monitored by Overland SRM.

      -- Comprehensive Notification Tools: Simple Network Management
         Protocol (SNMP), email, pager and pop-up messages.

      -- Trending: Easy storage and system performance resource tracking
         analysis.

      -- Push Installation: Remote NT/2000 agent installation with
         Autostart.
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In a related announcement today, Overland publicly launched its Software Management Business Unit, delivering a family of open enterprise storage resource management solutions targeted at the mid-enterprise market. Overland SRM is the company's first storage software product to ship. Other products in the family include Overland Storage Planner and Overland Storage Area Network Manager. Overland also announced today a joint development agreement to use Astrum technology in the development of Overland's family of storage management solutions.

Pricing and Availability

Overland SRM is available now through Overland's extensive network of resellers, and is priced by the terabyte. Users activate Overland SRM via an electronic license key that allows them to regularly expand the product's capabilities to keep pace with growth. Annual support and upgrade plans cost 18 percent of the total system price.

About Overland Data

Overland Data, Inc. (Nasdaq: OVRL) is a global supplier of innovative storage solutions for computer networks. The Company's reputation for delivering high availability products, including the award-winning NEO Series of tape libraries, sets the standard for intelligent, automated storage and scalability. Overland sells its products worldwide through leading OEMs, commercial distributors, storage integrators and value-added resellers. For more information, visit Overland's Web site at www.overlanddata.com .

Except for the factual statements made herein, the information contained in this news release consists of forward-looking statements that involve risks, uncertainties and assumptions that are difficult to predict. Words and expressions reflecting optimism and satisfaction with current or future prospects,

as well as words such as "believe," "intends," "expects," "plans," "anticipates" and variations thereof, identify forward-looking statements, but their absence does not mean that a statement is not forward looking. Such forward-looking statements are not guarantees of performance and the company's actual results could differ materially from those contained in such statements. Factors that could cause or contribute to such differences include economic conditions and technology spending levels, unexpected shortages of critical components, rescheduling or cancellation of customer orders, loss of a major customer, the timing and market acceptance of any new hardware, software or other product introduction by the company and its competitors, general competition and price pressures in the marketplace and the company's ability to control costs and expenses. Reference is also made to other factors set forth in the company's filings with the Securities and Exchange Commission, including the "Risk Factors," "Management's Discussion and Analysis" and other sections of the company's Form 10-K for the most recently completed fiscal year. These forward-looking statements speak only as of the date of this release and the company undertakes no obligation to publicly update any forward-looking statements to reflect new information, events or circumstances after the date of this release.

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