



Overland Data Launches Industry's First Family of Open Storage Management Software Solutions

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Overland Data to Deliver New Storage Resource Manager, Storage Planner And Storage Area Network Manager

Overland Data, Inc. (Nasdaq: OVRL), the fastest growing provider of enterprise and mid-range storage solutions, today launched the industry's first family of fully open storage management software solutions, giving small-to-large-sized enterprises immediate access to open storage management tools that previously have been unavailable from a single source.

"We designed our family of open storage management solutions to significantly reduce our customers' soaring storage management costs," said Christopher Calisi, president and CEO of Overland Data. "Our solutions allow customers to very quickly increase utilization of current storage devices and effectively manage heterogeneous storage devices through state of the art policy-based enforcement of company standards. The family of solutions also accurately plans storage environments and ensures quality of service across the fabric in any SAN environment through a visual-based SAN management console."

Overland's storage management family of products will initially consist of three standalone packaged software solutions, the first of which is already available. The products being delivered from Overland's new Software Management Business Unit include:

- Overland Storage Resource Manager (SRM) provides users with the most open and intelligent tools to easily detect network storage problems, take corrective action and adjust storage resources in a matter of minutes. Overland SRM allows users to instantly optimize storage resources in multi-vendor, heterogeneous environments. With Overland SRM, users can analyze trends, take corrective action and adjust storage resources in a matter of minutes to realize immediate ROI in a variety of storage environments.
- Overland Storage Planner helps organizations analyze existing storage equipment and infrastructure to rationalize, redeploy, upgrade or design a storage area network (SAN) to meet performance and equipment requirements.
- Overland Storage Area Network Manager provides for improved service level management of SANs through graphical virtualization, event correlation and alert generation. It also discovers, manages and monitors multi-vendor SAN devices.

Overland will sell its software management solutions worldwide exclusively through its extensive network of resellers. Also today, in a related product press release, Overland announced features, benefits, pricing and availability for the Overland Storage Resource Manager. In the coming months, Overland will release additional information about the Overland Storage Planner and the Overland Storage Area Network Manager. Overland also announced today a joint development agreement to use Astrum technology in the development of Overland's family of storage management solutions.

About Overland Data

Overland Data, Inc. (Nasdaq: OVRL) is a global supplier of innovative storage solutions for computer networks. The Company's reputation for delivering high availability products, including the award-winning NEO Series of tape libraries, sets the standard for intelligent, automated storage and scalability. Overland sells its products worldwide through leading OEMs, commercial distributors, storage integrators and value-added resellers. For more information, visit Overland's Web site at www.overlanddata.com.

Except for the factual statements made herein, the information contained in this news release consists of forward-looking statements that involve risks, uncertainties and assumptions that are difficult to predict. Words and expressions reflecting optimism and satisfaction with current or future prospects, as well as words such as "believe," "intends," "expects," "plans," "anticipates" and variations thereof, identify forward-looking statements, but their absence does not mean that a statement is not forward looking. Such forward-looking statements are not guarantees of performance and the company's actual results could differ materially from those contained in such statements. Factors that could cause or contribute to such differences include economic conditions and technology spending levels, unexpected shortages of critical components, rescheduling or cancellation of customer orders, loss of a major customer, the timing and market acceptance of any new hardware, software or other product introduction by the company and its competitors, general competition and price pressures in the marketplace and the company's ability to control costs and expenses. Reference is also made to other factors set forth in the company's filings with the Securities and Exchange Commission, including the "Risk Factors," "Management's

Discussion and Analysis" and other sections of the company's Form 10-K for the most recently completed fiscal year. These forward-looking statements speak only as of the date of this release and the company undertakes no obligation to publicly update any forward-looking statements to reflect new information, events or circumstances after the date of this release.

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