

# Overland Announces Next-Generation Super DLTtape Technology Now Available In NEO Series Libraries

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## Unmatched Capacity of SDLT 320 Allows Customers Highest Storage Density And Lowest Total Cost of Ownership

Overland Data (Nasdaq: OVRL), the fastest growing provider of enterprise and mid-range storage solutions, announced that the industry's highest-performing, highest-capacity tape drive, the Quantum SDLT 320, is available to the mid-range storage automation market through Overland Data's NEO(TM) Series library line of products.

Based on Super DLTtape technology, the SDLT 320 drive holds 320 GB of compressed data, a 60 percent greater capacity than any mid-range tape technology. When coupled with NEO Series library solutions from Overland Data, the SDLT 320 drive provides tape automation customers the highest storage density, the lowest cost per gigabyte and the fastest backups available. Designed to handle the rigors of automated environments, the SDLT 320 is the ultimate drive for today's tape libraries.

"Our customers are looking forward to the availability of the NEO series enhanced with SDLT 320 as it offers increased capacity, performance and a cost savings of up to 33 percent in media," said Bob Scroop, vice president and general manager, Storage Resource Business Unit, Overland Data. "These are all very important factors for our customers who rely on Overland Data to provide the highest capacity, best overall automated solutions to meet their growing needs."

Overland Data will offer the SDLT 320 drive in its NEO Series 2000, 4100, 4200, 4300 and 4400 for both enterprise and workgroup solutions. The NEO Series is designed for optimum compatibility and performance with the SDLT 320 drive. NEO Series libraries can support up to 16 SDLT 320 drives and 208 cartridges, with a storage capacity of more than 33 terabytes and full scalability to meet expanding storage needs.

"With the accelerating increase of information today, the SDLT 320 combined with Overland's NEO series is a timely solution that gives IT managers what they need to reliably and cost-effectively protect their business critical information," said Andy Grolnick, vice president, Marketing, DLTtape Group, Quantum Corporation.

The NEO automated storage solution with SDLT 320 technology is designed for 100 percent duty cycle and fewer media swaps as compared to existing market offerings. And because the SDLT 320 drive uses existing Super DLTtape I media, IT managers can migrate to a higher-performing drive while continuing to access data written to previous generations of DLTtape and Super DLTtape.

"As data storage requirements continue to increase, features including reliability, backward compatibility, high capacity and total cost of ownership become important factors within an automated IT infrastructure," said John Freeman, Strategic Marketing Decisions. "Overland Data and their NEO Series libraries, with next-generation SDLT 320 technology, are well positioned to meet the current and future demands of an ever-expanding automation environment."

### About DLTtape & Super DLTtape Products

With an installed base of more than 2 million DLTtape drives in use today, more than 80 million DLTtape media cartridges, and now tens of thousands of Super DLTtape drives shipped to date, DLTtape technology is the de facto standard for backup and archiving of business-critical data. The DLTtape logo ensures media compatibility with the installed base.

The latest generation of Super DLTtape drives is the SDLT 320 drive. The SDLT 320 represents the second major milestone on the Super DLTtape roadmap. Quantum's SDLT 320 delivers 160 GB of native storage and a transfer rate of 16 MB/s. Future generations of Super DLTtape drives will store more than one terabyte of capacity per data cartridge. Like previous generations of DLTtape drives, Super DLTtape products are compatible with all major systems, platforms and Independent Software Vendors (ISVs). Find out more about Super DLTtape products at www.superdlttape.com .

### About Quantum

Quantum Corp. (NYSE: DSS), founded in 1980, is a global leader in data protection and network storage systems, meeting the needs of business customers with enterprise-wide storage solutions and services. Quantum is the world's largest supplier of tape drives, and its DLTtape(TM) technology is the de facto standard for backup, archiving, and recovery of mission-critical data. Quantum is a leader in the design, manufacture and service of automated tape libraries used to manage, store and transfer data. In addition to having the largest installed base of Network Attached Storage (NAS) appliances of any NAS supplier, Quantum is the leader in the workgroup NAS market category. Quantum sales for the fiscal year ending March 31, 2002, were approximately \$1.1 billion. Quantum Corp., 501 Sycamore Dr., Milpitas, CA 95305, (408) 944-4000, www.quantum.com .

#### About Overland Data

Overland Data, Inc., (NASDAQ: OVRL) is a global supplier of innovative storage solutions for computer networks. The company's reputation for delivering high availability products, including the award-winning NEO Series of tape libraries sets the standard for intelligent, automated storage and scalability. Overland sells its products worldwide through leading OEMs, commercial distributors, storage integrators and value-added resellers. For more information, visit Overland's Web site at www.overlanddata.com.

Except for the factual statements made herein, the information contained in this news release consists of forward-looking statements that involve risks, uncertainties and assumptions that are difficult to predict. Words and expressions reflecting optimism and satisfaction with current or future prospects, as well as words such as "believe," "intends," "expects," "plans," "anticipates" and variations thereof, identify forward-looking statements, but their absence does not mean that a statement is not forward looking. Such forward-looking statements are not guarantees of performance and the company's actual results could differ materially from those contained in such statements. Factors that could cause or contribute to such differences include economic conditions and technology spending levels, unexpected shortages of critical components, rescheduling or cancellation of customer orders, loss of a major customer, the timing and market acceptance of any new hardware, software or other product introduction by the company and its competitors, general competition and price pressures in the marketplace and the company's ability to control costs and expenses. Reference is also made to other factors set forth in the company's filings with the Securities and Exchange Commission, including the "Risk Factors," "Management's Discussion and Analysis" and other sections of the company's Form 10-K for the most recently completed fiscal year. These forward-looking statements to reflect new information, events or circumstances after the date of this release.

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