



## Overland Storage Celebrates a 'Brand New Day' at First Reseller Partner Summit

July 25, 2002

SAN DIEGO, Jul 25, 2002 /PRNewswire-FirstCall via COMTEX/ --

### ***Award Winning Innovations, New Brand Identity, and Continued Commitment to Resellers Highlight First U.S. Event***

Overland Storage, Inc. (Nasdaq: OVRL), the fastest growing provider of mid-range storage solutions, today begins its U.S. -based Partner Summit. Overland executives will focus on the company's vision to deliver world-class storage management solutions that ensure business continuity, as well as its latest innovations and breakthrough technologies.

"We will use this venue to reinforce our long-standing commitment to our resellers, as well as our position as a leader in the mid-range storage market," said Christopher Calisi, president and CEO of Overland Storage. "Overland's channel partners are key to our success, and we will not compete with our channel."

Overland and nearly 70 of its top-tier partners will share ideas, gather feedback and discuss new initiatives and innovations at this week's event.

"Overland is one of a few companies that has a standing policy of not competing with its channel partners," said Steve Rosoff, President of Zzyzx Peripherals, Inc. "This is an important facet of our relationship with Overland. Overland listens and acts on the feedback of its channel partners. These attributes and our ability to deliver to customers create a powerful team."

Overland's Partner Summits takes place throughout the world on a yearly basis. For more information on this years' U.S. events please visit: <http://www.overlandstorage.com/partners/summit2002/home.html>

### About Overland Storage

Overland Storage, Inc. (Nasdaq: OVRL) is a leading global supplier of innovative hardware and software storage solutions for mid-range computer networks. The company's reputation for delivering high availability products, including its award-winning automated storage libraries and the industry's first family of fully open storage management software solutions, sets the standard for intelligent, automated and scalable storage. Overland sells its products worldwide through leading OEMs, commercial distributors, storage integrators and value-added resellers. On June 28, 2002, the company changed its name from Overland Data, Inc. For more information, visit Overland's Web site at [www.overlandstorage.com](http://www.overlandstorage.com).

Except for the factual statements made herein, the information contained in this news release consists of forward-looking statements that involve risks, uncertainties and assumptions that are difficult to predict. Words and expressions reflecting optimism and satisfaction with current or future prospects, as well as words such as "believe," "intends," "expects," "plans," "anticipates" and variations thereof, identify forward-looking statements, but their absence does not mean that a statement is not forward looking. Such forward-looking statements are not guarantees of performance and the company's actual results could differ materially from those contained in such statements. Factors that could cause or contribute to such differences include economic conditions and technology spending levels, unexpected shortages of critical components, rescheduling or cancellation of customer orders, loss of a major customer, the timing and market acceptance of any new hardware, software or other product introduction by the company and its competitors, general competition and price pressures in the marketplace and the company's ability to control costs and expenses. Reference is also made to other factors set forth in the company's filings with the Securities and Exchange Commission, including the "Risk Factors," "Management's Discussion and Analysis" and other sections of the company's Form 10-K for the most recently completed fiscal year. These forward-looking statements speak only as of the date of this release and the company undertakes no obligation to publicly update any forward-looking statements to reflect new information, events or circumstances after the date of this release.

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