

## Overland Storage Tape Libraries Qualified by EMC as E-Lab Tested

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#### Overland Enterprise Tape Libraries Combined With EMC CLARiiON and Symmetrix Enterprise Storage Deliver Best Scalable Storage

Overland Storage, Inc. (Nasdaq: OVRL), the fastest growing provider of enterprise and mid-range storage solutions, today announced that EMC Corporation (NYSE: EMC) has qualified Overland's comprehensive set of automated enterprise storage libraries for use with EMC's CLARiiON(R) and Symmetrix(R) Enterprise Storage systems as E-Lab Tested(TM). Overland's Neo Series(TM) and AIT LibraryPro(TM) tape libraries work with EMC's networked storage solutions to provide customers flexible storage and tape library configurations that meet changing budget and technical requirements while increasing IT productivity.

"Our compatibility offers more variety and opportunity to customers who have zero tolerance for down-time," said Robert Scroop, vice president and general manager of Overland's storage resource business unit. "Our tape libraries offer EMC customers the opportunity to precisely configure the modular tape subsystem to match custom storage requirements by purchasing only the capacity that is currently required. It further provides the flexibility for future expansion as data grows. This investment protection improves ROI and reduces costs for customers, resulting in more cost-effective products."

As a result of EMC's qualification of Overland's enterprise-class Neo Series libraries and AIT LibraryPro, IT managers now have a wide variety of drive technologies to choose from, including DLT8000, SuperDLT, LTO Ultrium, AIT2 and AIT3.

EMC conducts the industry's most comprehensive testing, assuring customers the highest level of interoperability assurance. EMC's E-Lab Tested qualification process is a series of exhaustive functionality and reliability tests to ensure the interoperability of all components that make up a multivendor information storage network.

"In EMC's E-Labs, engineers replicate customer environments using 2,600 terabytes of storage across nearly five acres of floor space," said Chuck Hollis, EMC's vice president of markets and products. "E-Lab Tested means that Overland's tape libraries are fully interoperable with EMC information storage systems, enabling customers to deploy heterogeneous storage networks, quickly, reliably and cost-effectively."

Overland's enterprise libraries provide nonstop operation and expansion on demand, allowing EMC customers to build as they grow, while keeping existing libraries functional. The high availability configuration of the Neo Series including Live Swap(TM) technology and redundant components such as power supplies, tape drives and Fibre-to-SCSI bridges, reduce unscheduled downtime and increase IT productivity. The Neo Series also can be easily upgraded in the field to install new technology, further reducing costs. Overland offers the largest tape density, terabyte per square foot, saving premium floor space in data centers for other IT products.

EMC's Symmetrix and CLARiiON Enterprise Storage systems offer superior performance, reliability and manageability. EMC's highly available, scalable information storage platforms are the engines for providing capacity, data integrity, and storage-related functionality. Robust software and microcode enable continuous access to all information -- regardless of where it originated or what form it's in.

#### About Overland Storage

Overland Storage, Inc. (Nasdaq: OVRL) is a leading global supplier of innovative hardware and software storage solutions for mid-range computer networks. The company's reputation for delivering high availability products, including its award-winning automated storage libraries and the industry's first family of fully open storage management software solutions, sets the standard for intelligent, automated and scalable storage. Overland sells its products worldwide through leading OEMs, commercial distributors, storage integrators and value-added resellers. On June 28, 2002, the company changed its name from Overland Data, Inc. For more information, visit Overland's Web site at www.overlandstorage.com.

Except for the factual statements made herein, the information contained in this news release consists of forward-looking statements that involve risks, uncertainties and assumptions that are difficult to predict. Words and expressions reflecting optimism and satisfaction with current or future prospects, as well as words such as "believe," "intends," "expects," "plans," "anticipates" and variations thereof, identify forward-looking statements, but their absence does not mean that a statement is not forward looking. Such forward-looking statements are not guarantees of performance and the company's actual results could differ materially from those contained in such statements. Factors that could cause or contribute to such differences include economic conditions and technology spending levels, unexpected shortages of critical components, rescheduling or cancellation of customer orders, loss of a major customer, the timing and market acceptance of any new hardware, software or other product introduction by the company and its competitors, general competition and price pressures in the marketplace and the company's ability to control costs and expenses. Reference is also made to other factors set forth in the company's filings with the Securities and Exchange Commission, including the "Risk Factors," "Management's Discussion and Analysis" and other sections of the company's Form 10-K for the most recently completed fiscal year. These forward-looking statements speak only as of the date of this release and the company undertakes no obligation to publicly update any forward-looking statements to reflect new information, events or circumstances after the date of this release.

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