



Overland Ships Super DLT 320 to Loma Linda University Medical Center

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Industry's First Shipment of Mid-Range Tape Standard Delivers Unprecedented Speed and Performance Through Neo Series

Overland Storage, Inc. (Nasdaq: OVRL), the fastest growing provider of mid-range storage solutions, today announced that it has installed Overland's Neo Series(TM) tape libraries at Loma Linda University Medical Center, featuring the industry's first automation shipment of Super DLT 320 (SDLT 320) tape technology. Utilizing the SDLT 320 drive, the Neo Series offers the highest storage density, lowest cost per gigabyte and fastest tape backups available to enterprise customers such as Loma Linda University Medical Center.

"Loma Linda University Medical Center is a well-known, progressive research and clinical institution, and its storage solutions must be of equally high quality," said Bob Scroop, vice president and general manager of Overland's storage resource business unit. "SDLT 320 is the industry's newest mid-range tape offering. We're proud that Loma Linda is our first customer that realizes the Neo Series high-availability enterprise tape library benefits."

The Neo Series library architecture is designed to support environments up to hundreds of terabytes of data, and transfer rate performance of up to multiple terabytes per hour. Designed by Quantum, the SDLT 320 drive offers the highest capacity and performance mid-range tape format. SDLT 320 delivers 160 gigabytes of native storage capacity at a transfer rate of 16 megabytes per second.

"The Neo Series provides all of the features we seek in an automated storage system," said Bruce Laycook, Systems Administration Manager at Loma Linda University Medical Center. "Key criteria include scalability -- so that we can add additional slots and drives when needed -- a competitive price, and maintenance that we can perform ourselves. By offering the Neo Series integrated SDLT 320 technology, the choice for us was clear."

The Neo Series with SDLT 320 also provides unprecedented levels of availability through Non-stop Operation, investment protection through SmartScale Architecture, flexible connectivity to DAS or SAN environments through Virtual Interface Architecture and dual-path Fibre Channel I/O.

"This enterprise installation demonstrates the power of the Neo Series when combined with the state-of-the-art technology of SDLT 320," said Greg Lally, president of Syneji, an Overland solutions reseller. "Loma Linda will benefit from the highest capacity, most flexible hardware storage solution on the market."

Loma Linda University Medical Center operates some of the largest clinical programs in the United States in fields such as neonatal care and outpatient surgery and is recognized as the international leader in infant heart transplantation and proton treatment for cancer. Each year, the institution admits more than 33,000 inpatients and serves roughly half a million outpatients.

About Overland Storage

Overland Storage, Inc. (Nasdaq: OVRL) is a leading global supplier of innovative hardware and software storage solutions for mid-range computer networks. The Company's reputation for delivering high availability products, including the award-winning NEO Series(TM) of tape libraries and the industry's first family of fully open storage management software solutions, sets the standard for intelligent, automated and scalable storage. Overland sells its products worldwide through leading OEMs, commercial distributors, storage integrators and value-added resellers. On June 28, 2002, the company changed its name from Overland Data, Inc. For more information, visit Overland's Web site at www.overlandstorage.com.

Except for the factual statements made herein, the information contained in this news release consists of forward-looking statements that involve risks, uncertainties and assumptions that are difficult to predict. Words and expressions reflecting optimism and satisfaction with current or future prospects, as well as words such as "believe," "intends," "expects," "plans," "anticipates" and variations thereof, identify forward-looking statements, but their absence does not mean that a statement is not forward looking. Such forward-looking statements are not guarantees of performance and the company's actual results could differ materially from those contained in such statements. Factors that could cause or contribute to such differences include economic conditions and technology spending levels, unexpected shortages of critical components, rescheduling or cancellation of customer orders, loss of a major customer, the timing and market acceptance of any new hardware, software or other product introduction by the company and its competitors, general competition and price pressures in the marketplace and the company's ability to control costs and expenses. Reference is also made to other factors set forth in the company's filings with the Securities and Exchange Commission, including the "Risk Factors," "Management's Discussion and Analysis" and other sections of the company's Form 10-K for the most recently completed fiscal year. These forward-looking statements speak only as of the date of this release and the company undertakes no obligation to publicly update any forward-looking statements to reflect new information, events or circumstances after the date of this release.

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