

Overland Storage Schedules First Quarter Fiscal Year 2003 Financial Results Conference Call and Webcast

October 10, 2002

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Who: Overland Storage, Inc. (Nasdaq: OVRL) executives:

Christopher Calisi, President and CEO Vernon A. LoForti, Vice President and CFO

What: Conference call and live audio Webcast detailing first quarter

fiscal year 2003 financial results ended Sept. 30, 2002

at: http://www.corporate-

ir.net/ireye/ir_site.zhtml?ticker=ovrl&script=100&layout=6

When: Thursday, Oct. 17, 2002

10:30 a.m. (EDT)

A press release discussing earnings will be issued prior to the

market opening.

Call

Info: 888-328-2938

Please dial-in at least five minutes prior to the start of the

call.

NOTE: Pre-registration is required for access to the call via phone line. To reserve a line, please call Aimee Reinard at (858) 503-4316 or email her at areinard@overlandstorage.com

Audio Replay

Info: Domestic: 800-633-8284

International: 402-977-9140

To access the replay, enter passcode 20945921. The audio replay of the conference call will be available until 12:30

p.m. EDT on Sunday, Oct. 20, 2002.

Webcast Replay

Info: To access an archived audio replay of the webcast on the

Internet, please visit our audio archive section of our website

at

http://www.corporate-

ir.net/ireye/ir_site.zhtml?ticker=ovrl&script=1100&layout=6.
The Webcast replay will become available approximately two

hours after the completion of the call.

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SOURCE Overland Storage, Inc.

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