



Overland Storage to Present at Lehman Brothers Global Storage Conference

October 23, 2002

SAN DIEGO, Oct 23, 2002 /PRNewswire-FirstCall via COMTEX/ -- Overland Storage, Inc. (Nasdaq: OVRL), a leading provider of storage solutions, will present at the Lehman Brothers Global Storage Conference, "Pooling the Possibilities," on Tuesday, Oct. 29, 2002, at 11:45 a.m. The second annual event will focus on hardware, software, networking and services convergence in the software industry, and will take place at the Mark Hopkins Inter-Continental Hotel in San Francisco.

A live Webcast of the presentation by Christopher Calisi, president and CEO, and Vern LoForti, vice president and CFO, will be available at: www.lehman.com/conferences/globalstorage2002 by choosing the "Audio Webcast" link and completing the registration page. A replay of the Webcast will be available within 24 hours of the live presentation and will remain on the site for three months.

About Overland Storage

Overland Storage, Inc. (Nasdaq: OVRL) is a leading global supplier of innovative hardware and software storage solutions for mid-range computer networks. The company's reputation for delivering high availability products, including its award-winning automated storage libraries and the industry's first family of fully open storage management software solutions, sets the standard for intelligent, automated and scalable storage. Overland sells its products worldwide through leading OEMs, commercial distributors, storage integrators and value-added resellers. On June 28, 2002, the company changed its name from Overland Data, Inc. For more information, visit Overland's Web site at www.overlandstorage.com.

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