



## **IBM Ships Overland's Neo Family for Use With eServer xSeries**

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SAN DIEGO, Nov. 26 /PRNewswire-FirstCall/ -- Overland Storage, Inc. (Nasdaq: OVRL), a leading provider of storage solutions, today announced that IBM has begun shipments of Overland's Neo Series(TM) tape automation for use with IBM's eServer xSeries brand storage product offerings.

"IBM's selection of the industry-leading, award-winning Neo Series underscores our product's viability and strength and builds on our already strong 15-year partnership," said Robert Scroop, vice president and general manager of Overland's storage resource business unit. "Working with IBM to deliver our mid-range tape storage solutions broadens both Overland's industry reach and our customer portfolio."

IBM eServer xSeries selected the Overland Neo 2000 Series for its Super DLT and LTO Ultrium storage solutions. Overland's Neo Series provides unprecedented levels of availability through non-stop operation, investment protection through SmartScale Architecture, and flexible connectivity to DAS or SAN environments through Virtual Interface Architecture.

### About Overland Storage

Overland Storage, Inc. (Nasdaq: OVRL) is a leading global supplier of innovative hardware and software storage solutions for mid-range computer networks. The company's reputation for delivering high availability products, including its award-winning automated storage libraries and the industry's first family of fully open storage management software solutions, sets the standard for intelligent, automated and scalable storage. Overland sells its products worldwide through leading OEMs, commercial distributors, storage integrators and value-added resellers. For more information, visit Overland's Web site at [www.overlandstorage.com](http://www.overlandstorage.com).

Except for the factual statements made herein, the information contained in this news release consists of forward-looking statements that involve risks, uncertainties and assumptions that are difficult to predict. Words and expressions reflecting optimism and satisfaction with current or future prospects, as well as words such as "believe," "intends," "expects," "plans," "anticipates" and variations thereof, identify forward-looking statements, but their absence does not mean that a statement is not forward looking. Such forward-looking statements are not guarantees of performance and the company's actual results could differ materially from those contained in such statements. Factors that could cause or contribute to such differences include economic conditions and technology spending levels, unexpected shortages of critical components, rescheduling or cancellation of customer orders, loss of a major customer, the timing and market acceptance of any new hardware, software or other product introduction by the company and its competitors, general competition and price pressures in the marketplace and the company's ability to control costs and expenses. Reference is also made to other factors set forth in the company's filings with the Securities and Exchange Commission, including the "Risk Factors," "Management's Discussion and Analysis" and other sections of the company's Form 10-K for the most recently completed fiscal year. These forward-looking statements speak only as of the date of this release and the company undertakes no obligation to publicly update any forward-looking statements to reflect new information, events or circumstances after the date of this release.

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