

## Overland Storage Launches Storage Management Seminar Series Featuring the Latest Data Storage Tips

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Six-City Tour Begins Tomorrow in Irvine, Calif.

SAN DIEGO, Jan. 28 /PRNewswire-FirstCall/ -- Overland Storage, Inc. (Nasdaq: OVRL), a leading provider of storage solutions, today announced the collaborative launch of a six-city storage management seminar series, "Cutting Data Management Costs," with its largest OEM partner. John Cloyd, vice president and general manager of Overland's storage management business unit, and Adam Ackley, Nearline Americas OEM Sales Manager for HP, will lead a valuable discussion of today's most crucial issues and decisions facing storage professionals. The seminar will take place from 8:30 to 11:30 a.m. in the following cities:

- Irvine, Calif.: Wednesday, Jan. 29, Marriott Irvine
- San Francisco: Thursday, Jan. 30, Fisherman's Wharf Marriott
- Atlanta: Tuesday, Feb. 4, Sheraton Buckhead Hotel
- Boston: Thursday, Feb. 6, Marriott Boston
- Chicago: Friday, Feb. 7, Marriott Chicago Suites O'Hare
- Dallas: Tuesday, Feb. 11, Marriott Renaissance

"Through programs like this, Overland Storage offers insight on how to save time and money while successfully implementing IT projects such as disaster recovery planning, SAN/NAS planning and implementation, optimizing backup, and boosting IT efficiency," said John Cloyd, vice president and general manager of Overland's storage management business unit. "Effective storage management saves significant time and money on many IT projects and should be included early in the planning process. This seminar provides the prime opportunity for IT professionals to learn how to get started."

This seminar covers the nuts and bolts of successful storage management using the latest software and hardware technologies. Onsite, you will get hands on experience with Overland's SRM Software and award-winning Neo Series(TM) tape libraries, along with HP's new LTO Ultrium Generation 2 tape drives.

For more information and to register online, visit: www.overlandstorage.com/storageseminar .

About Overland Storage

Overland Storage, Inc. (Nasdaq: OVRL) is a leading global supplier of innovative hardware and software storage solutions for mid-range computer networks. The company's reputation for delivering high availability products, including its award-winning automated storage libraries and the industry's first family of fully open storage management software solutions, sets the standard for intelligent, automated and scalable storage. Overland sells its products worldwide through leading OEMs, commercial distributors, storage integrators and value-added resellers. For more information, visit Overland's Web site at www.overlandstorage.com.

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Except for the factual statements made herein, the information contained in this news release consists of forward-looking statements that involve risks, uncertainties and assumptions that are difficult to predict. Words and expressions reflecting optimism and satisfaction with current prospects, as well as words such as "believe," "intends," "expects," "plans," "anticipates" and variations thereof, identify forward-looking statements, but their absence

does not mean that a statement is not forward looking. Such forward-looking statements are not guarantees of performance and the company's actual results could differ materially from those contained in such statements. Factors that could cause or contribute to such differences include continuing transitional issues at the Company's major OEM customer, technology spending levels, unexpected shortages of critical components, rescheduling or cancellation of customer orders, loss of a major customer, the timing and market acceptance of new product introductions by the company, including the launch of the company's new software products, its competitors or its licensees, the timing and amount of licensing royalties, general competition and price pressures in the marketplace, the company's ability to control costs and expenses and economic conditions. Reference is also made to other factors set forth in the company's filings with the Securities and Exchange Commission, including the "Risk Factors," "Management's Discussion and Analysis" and other sections of the company's Form 10-K for the most recently completed fiscal year. These forward-looking statements speak only as of the date of this release and the company undertakes no obligation to publicly update any forward-looking statements to reflect new information, events or circumstances after the date of this release. SOURCE Overland Storage, Inc.

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