

Government Employee Hospital Association Selects New Overland Storage Active SRM Software

February 18, 2003

SAN DIEGO, Feb 18, 2003 /PRNewswire-FirstCall via COMTEX/ -- Overland Storage, Inc. (Nasdaq: OVRL), a leading provider of storage solutions, today announced that the third largest government health insurance provider in the United States, Government Employees Hospital Association (GEHA), has implemented Overland's new active Storage Resource Manager (SRM) 3 software. GEHA will use Overland's SRM software solution to maximize their server resources, assess and manage existing storage facilities and eliminate its existing storage throughout the organization.

"We chose Overland's SRM product for three primary reasons: feature set, ease of use and price," said Peter Lang, systems engineer for GEHA. "In today's economy, it is more important than ever for us to maximize the IT resources that we already have, and Overland's SRM tools can help us do that more effectively and efficiently."

"More and more customers are choosing Overland's SRM because it makes it easy to get an immediate and accurate picture of the data they are storing and where they are storing it. Storage resource management is key to identifying this," said John Cloyd, vice president of Overland's storage management business unit. "Overland's Storage Resource Manager is an effective tool that enables customers to successfully implement and complete IT projects such as disaster recovery and optimize IT investments."

Overland SRM 3 is designed for Windows NT/2000, Novell Netware, Sun Solaris, AIX, HP-UX and Linux operating systems. Product features include:

- -- Automated Policy Management: Automated storage and system threshold monitoring detects and takes action when a policy is breached.
- -- Instant Reporting: Automatic scheduling and delivery on all systems and storage monitored by Overland SRM.
- -- Comprehensive Notification Tools: SNMP, email, pager and pop-up messages.
- -- Trending: Easy storage and system performance resource tracking analysis.
- -- Push Installation: Remote NT/2000 agent installation with Autostart.

About Overland Storage

Overland Storage, Inc. (Nasdaq: OVRL) is a leading global supplier of innovative hardware and software storage solutions for mid-range computer networks. The company's reputation for delivering high availability products, including its award-winning automated storage libraries and the industry's first family of fully open storage management software solutions, sets the standard for intelligent, automated and scalable storage. Overland sells its products worldwide through leading OEMs, commercial distributors, storage integrators and value-added resellers. For more information, visit Overland's Web site at www.overlandstorage.com.

Except for the factual statements made herein, the information contained in this news release consists of forward-looking statements that involve risks, uncertainties and assumptions that are difficult to predict. Words and expressions reflecting optimism and satisfaction with current prospects, as well as words such as "believe," "intends," "expects," "plans," "anticipates" and variations thereof, identify forward-looking statements, but their absence does not mean that a statement is not forward looking. Such forward-looking statements are not guarantees of performance and the company's actual results could differ materially from those contained in such statements. Factors that could cause or contribute to such differences include continuing transitional issues at the Company's major OEM customer, technology spending levels, unexpected shortages of critical components, rescheduling or cancellation of customer orders, loss of a major customer, the timing and market acceptance of new product introductions by the company, including the launch of the company's new software products, its competitors or its licensees, the timing and amount of licensing royalties, general competition and price pressures in the marketplace, the company's ability to control costs and expenses and economic conditions. Reference is also made to other factors set forth in the company's filings with the Securities and Exchange Commission, including the "Risk Factors," "Management's Discussion and Analysis" and other sections of the company undertakes no obligation to publicly update any forward-looking statements to reflect new information, events or circumstances after the date of this release.

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