



## National Steel and Shipbuilding Company Optimizes Storage with Overland Storage SRM

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SAN DIEGO, Feb 27, 2003 /PRNewswire-FirstCall via COMTEX/ -- Overland Storage, Inc. (Nasdaq: OVRL), a leading provider of storage solutions, today announced that National Steel and Shipbuilding Company (NASSCO), a major ship construction yard on the West coast, has selected Overland's active Storage Resource Manager (SRM) 3 software to automate the management of their large and complex data storage environment. Overland's SRM 3 was selected over other products primarily due to its powerful feature set and enterprise level capabilities. This solution will provide the discovery, analysis, reporting and automated management capabilities NASSCO requires to improve control of their storage while lowering costs to both manage and procure storage assets.

"Our customers demand that we use the latest CAD technology to deliver the desired solution, and in so doing, we generate thousands of large, complex files," said John Deutsch, senior system administrator for NASSCO. "We needed a tool that would equip our IT organization to drive costs down while driving service levels up. Overland's SRM 3 was the answer. In addition to recovering a tremendous amount of poorly used space, we are now able to automatically manage our storage space and keep it tuned to provide the highest value to our customers."

"Today's IT organizations are focused on providing better service at a lower cost. Overland SRM is all about cost control through better use of existing personnel and hardware assets," said John Cloyd, vice president of Overland's storage management business unit. "NASSCO's requirements made it an ideal candidate to implement SRM. Overland's active SRM tool enables companies like NASSCO to optimize their IT investments, while managing storage growth and increasing effective storage capacity by better use of existing assets."

Overland's browser-based active SRM 3 supports Windows NT/2000, Novell Netware, Sun Solaris, AIX, HP-UX and Linux operating environments, and is fully compatible with all leading brands of server/storage products. Overland SRM is designed to help businesses reduce their costs of acquiring and managing their IT storage by providing the tools that enable the development of automated storage management, invariably reducing cost.

Overland Active SRM Product benefits include:

- Easy to use browser-based user interface
- Fast, non-intrusive installation with automatic push agents
- Full compatibility with all popular operating environments
- Automated data discovery with a rich suite of standard reports
- Customized powerful reporting capability
- Automated reporting, trend analysis, threshold setting/monitoring, and automatic alarm notification for when policies are breached or thresholds are crossed
- Enables quota-based storage management
- Comprehensive notification tools such as SNMP, email, pager and pop-up messages

Overland Storage products are available through leading storage partners worldwide. To find the one nearest you or for more information on Overland's SRM software, please call 1-800-729-8725 or visit [www.overlandstorage.com](http://www.overlandstorage.com).

### About Overland Storage

Overland Storage, Inc. (Nasdaq: OVRL) is a leading global supplier of innovative hardware and software storage solutions for mid-range computer networks. The company's reputation for delivering high availability products, including its award-winning automated storage libraries and the industry's first family of fully open storage management software solutions, sets the standard for intelligent, automated and scalable storage. Overland sells its products worldwide through leading OEMs, commercial distributors, storage integrators and value-added resellers. For more information, visit Overland's Web site at [www.overlandstorage.com](http://www.overlandstorage.com).

Except for the factual statements made herein, the information contained in this news release consists of forward-looking statements that involve risks, uncertainties and assumptions that are difficult to predict. Words and expressions reflecting optimism and satisfaction with current prospects, as well as words such as "believe," "intends," "expects," "plans," "anticipates" and variations thereof, identify forward-looking statements, but their absence does not mean that a statement is not forward looking. Such forward-looking statements are not guarantees of performance and the company's actual results could differ materially from those contained in such statements. Factors that could cause or contribute to such differences include continuing transitional issues at the Company's major OEM customer, technology spending levels, unexpected shortages of critical components, rescheduling or cancellation of customer orders, loss of a major customer, the timing and market acceptance of new product introductions by the company, including the launch of the company's new software products, its competitors or its licensees, the timing and amount of licensing royalties, general competition and price pressures in the marketplace, the company's ability to control costs and expenses and economic conditions. Reference is also made to other factors set forth in the company's filings with the Securities and Exchange Commission, including the "Risk Factors," "Management's Discussion and Analysis" and other sections of the company's Form 10-K for the most recently completed fiscal year. These forward-looking statements speak only as

of the date of this release and the company undertakes no obligation to publicly update any forward-looking statements to reflect new information, events or circumstances after the date of this release.

SOURCE Overland Storage, Inc.,

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