

Overland Storage to Present at B. Riley & Co. Investor Conference

March 6, 2003

SAN DIEGO, Mar 6, 2003 /PRNewswire-FirstCall via COMTEX/ -- Overland Storage, Inc. (Nasdaq: OVRL), a leading provider of storage solutions, will present at the Fourth Annual B. Riley & Co. Investor Conference on Thursday, March 13, at the Marriott Los Angeles Airport Hotel. Christopher Calisi, Overland president and CEO, and Vern LoForti, vice president and CFO, will provide an overview of the company, its strategy and its success in the storage industry.

More than 40 companies are scheduled to speak at this year's conference. B. Riley & Co. is a Southern California-based, NASD-member firm that provides research and trading services to institutional and high net worth investors. For additional details on this event, please visit the association's Web site at http://www.brileyco.com/confinfo.htm.

To view a Webcast of the Overland Storage presentation, please register through the Overland Web site at:

http://www.corporate-ir.net/ireye/ir_site.zhtml?ticker=OVRL&script=1010&item_id=715113 .

Except for the factual statements made herein, the information contained in this news release consists of forward-looking statements that involve risks, uncertainties and assumptions that are difficult to predict. Words and expressions reflecting optimism and satisfaction with current prospects, as well as words such as "believe," "intends," "expects," "plans," "anticipates" and variations thereof, identify forward-looking statements, but their absence does not mean that a statement is not forward looking. Such forward-looking statements are not guarantees of performance and the company's actual results could differ materially from those contained in such statements. Factors that could cause or contribute to such differences include continuing transitional issues at the Company's major OEM customer, technology spending levels, unexpected shortages of critical components, rescheduling or cancellation of customer orders, loss of a major customer, the timing and market acceptance of new product introductions by the company, including the launch of the company's new software products, its competitors or its licensees, the timing and amount of licensing royalties, general competition and price pressures in the marketplace, the company's ability to control costs and expenses and economic conditions. Reference is also made to other factors set forth in the company's filings with the Securities and Exchange Commission, including the "Risk Factors," "Management's Discussion and Analysis" and other sections of the company undertakes no obligation to publicly update any forward-looking statements to reflect new information, events or circumstances after the date of this release.

SOURCE Overland Storage, Inc.

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