



Overland Storage Schedules Second Quarter Fiscal Year 2004 Conference Call and Webcast

January 14, 2004

SAN DIEGO--(BUSINESS WIRE)--Jan. 14, 2004--Overland Storage, Inc. (NASDAQ: OVRL):

Who: Overland Storage, Inc. (NASDAQ: OVRL) executives: Christopher Calisi, President and CEO Vernon A. LoForti, Vice President and CFO

What: Conference call and live audio webcast: (<http://www.overlandstorage.com/webcast>) Detailing financial results for the second fiscal quarter ended December 31, 2003.

When: Thursday, January 22, 2004 10:30 a.m. (EST) A press release discussing earnings will be issued prior to the market opening.

Call Info: (888) 434-1242 Please dial-in at least 5 minutes prior to the start of the call. NOTE: Pre-registration is required for access to the call via phone line. To reserve a line, please call Aimee Reinard at (858) 503-4316 or email her at areinard@overlandstorage.com.

Audio Replay Info: Domestic: (800) 633-8284 International: (402) 977-9140 (To access the replay, enter passcode 21181183) The audio replay of the conference call will be available until 12:30 p.m. (EST) on Sunday, January 25, 2004.

Webcast Replay Info: To access an archived audio replay of the webcast on the internet, please visit our audio archive section of our website at (<http://www.overlandstorage.com/replay>) The webcast replay will become available approximately 2 hours after the completion of the call.

About Overland Storage

Overland Storage, Inc. (Nasdaq: OVRL) is a leading global supplier of innovative hardware and software storage solutions for mid-range computer networks. The Company delivers high availability products, including award- winning automated storage libraries that set the standard for intelligent, automated and scalable storage. Overland sells its products worldwide through leading OEMs, commercial distributors, storage integrators and value-added resellers. For more information, visit Overland's Web site at www.overlandstorage.com.

CONTACT: Overland Storage, Inc. Vernon A. LoForti, 858-571-5555 vloforti@overlandstorage.com Cynthia A. Bond, 858-571-5555 cbond@overlandstorage.com SOURCE: Overland Storage, Inc.