



Overland Storage to Speak at Network Storage Conference

March 5, 2004

Executives to Assess Storage Industry, Present on Trends In Data Recovery Strategies

SAN DIEGO, Mar 5, 2004 /PRNewswire-FirstCall via COMTEX/ -- Overland Storage, Inc. (Nasdaq: OVRL), the leading provider of backup and recovery solutions, today announced that two executives will speak at next week's Network Storage Conference in Monterey, Calif. President and CEO Christopher Calisi will participate in the Executive Roundtable on Monday, March 8, from 3:30 to 5 p.m., and Vice President and Chief Technology Officer John Matze will participate on a technical panel on Tuesday, March 9, from 2 to 3:30 p.m.

Executive Roundtable: Assessing the Storage Industry

Monday, March 8, 2004

3:30 - 5 p.m. PST

During the Executive Roundtable "Assessing the Storage Industry," Mr. Calisi and others will discuss what's ahead for the storage industry in terms of technology and market drivers. Topics will include new applications like the adoption of disk-based backup and iSCSI, as well as security, distribution strategies, new markets, and meeting customer needs. They also will highlight strategies for succeeding in the marketplace.

Technical Panel: Securing, Protecting and Recovering Data

Tuesday, March 9, 2004

2 - 3:30 p.m. PST

For the session "Securing, Protecting and Recovering Data," Mr. Matze will focus on the need for both disk and tape, two complementary technologies, in the data backup and recovery process.

The Network Storage Conference is dedicated to analyzing new architectural processes in network storage and storage management. Since its creation in 1994, it has focused on analyzing the major architectural implementations and strategic choices made by the vendors, debating the user's reaction, and discussing the opportunities and risks of new services, solutions and technologies. For more information on the conference, please visit www.networkstorageconference.com.

About Overland Storage

Overland Storage provides world-class data storage management solutions designed to ensure business continuity. Focused on backup and recovery, Overland delivers data protection solutions for midrange-computer environments. These include NEO SERIES, the award-winning automated storage libraries that set the standard for intelligent, automated and scalable storage, and REO SERIES, the disk-based backup and recovery acceleration solutions. Overland sells its products worldwide through leading OEMs, commercial distributors, storage integrators and value-added resellers. For more information, visit Overland's website at www.overlandstorage.com.

Except for the factual statements made herein, the information contained in this news release consists of forward-looking statements that involve risks, uncertainties and assumptions that are difficult to predict. Words and expressions reflecting optimism and satisfaction with current prospects, as well as words such as "believe," "intends," "expects," "plans," "anticipates" and variations thereof, identify forward-looking statements, but their absence does not mean that a statement is not forward looking. Such forward-looking statements are not guarantees of performance and the company's actual results could differ materially from those contained in such statements. Factors that could cause or contribute to such differences include technology spending levels, unexpected shortages of critical components, rescheduling or cancellation of customer orders, loss of a major customer, the timing and market acceptance of new product introductions by the company, its competitors or its licensees, including the launch of the company's new REO and NEO 8000 products, the timing and amount of licensing royalties, general competition and price pressures in the marketplace, the company's ability to control costs and expenses and economic conditions. Reference is also made to other factors set forth in the company's filings with the Securities and Exchange Commission, including the "Risk Factors," "Management's Discussion and Analysis" and other sections of the company's Form 10-K for the most recently completed fiscal year. These forward-looking statements speak only as of the date of this release and the company undertakes no obligation to publicly update any forward-looking statements to reflect new information, events or circumstances after the date of this release.

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Investor Relations, Cynthia A. Bond, Director of Corporate Communications, +1-858-571-5555, cbond@overlandstorage.com, or Media Inquiries, Melinda Hutcheon, PR Manager, +1-858-495-4187, mhutcheon@overlandstorage.com, both of Overland Storage; or Jamie Ernst of Brodeur Worldwide, +1-210-495-5757, jernst@brodeur.com, for Overland Storage

<http://www.networkstorageconference.com>