

Overland Extends Leadership Position in iSCSI Storage Environments

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Provides iSCSI Connectivity for NEO Series Tape Libraries, Delivering Flexibility for Affordable SAN Solutions

SAN DIEGO, Jun 9, 2004 /PRNewswire-FirstCall via COMTEX/ -- Overland Storage, Inc. (Nasdaq: OVRL), the leading provider of backup and recovery solutions, today introduced the availability of an iSCSI connectivity option for its NEO Series(R) tape libraries. Utilizing iSCSI technology, the award-winning NEO libraries can now easily become an available component of an IP storage area network (SAN). Users can leverage existing Ethernet infrastructures, skill sets and management tools to back up data directly to any NEO library, creating a low-cost storage solution.

"Overland was one of the first companies to embrace the benefits of iSCSI with its REO family of disk-based backup and recovery appliances launched last year," said John Matze, Overland vice president and CTO, and co-architect of the iSCSI specification. "Today, we are pleased to extend iSCSI capabilities to our NEO tape libraries, enabling IT managers to reap the benefits associated with this flexible, high-speed and cost-effective technology."

iSCSI is a standard for transporting low latency SCSI blocks across IP networks. Simple, effective and easy to manage, it uses familiar and inexpensive Ethernet technology and components to deliver Fibre Channel-like speed and the high performance equivalent of direct attached storage at a fraction of the cost -- typically as much as 50 percent less.

Overland's iSCSI connectivity option uses standard Ethernet technology to back up multiple servers using a single NEO library attached directly to the network. It supports an aggregate bandwidth of more than 130MB per second, effectively eliminating the backup server bottleneck.

"By iSCSI-enabling NEO, Overland Storage allows IT managers to leverage existing network infrastructure and expertise, consolidate and optimize backup processes, and easily implement an Overland disk- and tape-based backup strategy," said Robert Scroop, Overland vice president and general manager, Storage Resource Business Unit. "As backup and recovery needs change, the flexibility and scalability of the NEO architecture provides both investment protection and peace of mind."

Availability

iSCSI connectivity is available for all NEO libraries, including NEO 2000, NEO 4000 and NEO 8000. Overland Storage products are available through leading storage partners worldwide. For more information, please visit www.overlandstorage.com.

About the NEO Series

Overland's award-winning family of scalable libraries, the NEO Series, provides enterprise-class data protection with nonstop operation, expansion on demand, investment protection, remote library management, and 1 and 2 GB/second serverless backup in a SAN environment. Overland's NEO technology has won more industry awards than any other vendor, including Storage Magazine's Product of the Year. The newest addition to the NEO family is the NEO 8000, a data-center class library offering up to 200 TB of storage in a 19-inch rack footprint. The NEO 8000 provides industry-leading performance, scalability, data availability and field-proven technology at the best value in its class.

About Overland Storage

For more than 20 years, Overland Storage has delivered world-class data protection solutions designed to ensure business continuity. Focused on backup and recovery, Overland's data protection solutions are designed for midrange-computer environments. These include NEO Series, the awardwinning automated storage libraries that set the standard for intelligent, automated and scalable storage, and REO, the high-performance, disk-based backup and recovery appliance. Overland sells its products worldwide through leading OEMs, commercial distributors, storage integrators and value-added resellers. For more information, visit Overland's website at www.overlandstorage.com.

Except for the factual statements made herein, the information contained in this news release consists of forward-looking statements that involve risks, uncertainties and assumptions that are difficult to predict. Words and expressions reflecting optimism and satisfaction with current prospects, as well as words such as "believe," "intends," "expects," "plans," "anticipates" and variations thereof, identify forward-looking statements, but their absence does not mean that a statement is not forward looking. Such forward-looking statements are not guarantees of performance and the company's actual results could differ materially from those contained in such statements. Factors that could cause or contribute to such differences include technology spending levels, unexpected shortages of critical components, rescheduling or cancellation of customer orders, loss of a major customer, the timing and market acceptance of new product introductions by the company, its competitors or its licensees, including the launch of the company's new REO and NEO 8000 products, the timing and amount of licensing royalties, general competition and price pressures in the marketplace, the company's ability to control costs and expenses and economic conditions. Reference is also made to other factors set forth in the company's filings with the Securities and Exchange Commission, including the "Risk Factors," "Management's Discussion and Analysis" and other sections of the company's Form 10-K for the most recently completed fiscal year. These forward-looking statements speak only as of the date of this release and the company undertakes no obligation to publicly update any forward-looking statements to reflect new information, events or circumstances after the date of this release.

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