



Overland Storage's Chief Technology Officer to Present at SUPERC0MM

June 21, 2004

Co-Architect of iSCSI to Discuss Benefits of High-Speed, High-Performance Protocol at 'Storage in the Enterprise' Workshop

SAN DIEGO, June 21 /PRNewswire-FirstCall/ Overland Storage, Inc. (Nasdaq: OVRL), the leading provider of backup and recovery solutions, today announced that John Matze, vice president and chief technology officer, is scheduled to discuss iSCSI technology and its applications during a workshop at the Enterprise Communications Consortium at SUPERC0MM on Wednesday, June 23, 2004, between 9:15 a.m. and 12:15 p.m. at McCormick Place in Chicago. His topic will be: "Storage in the Enterprise: SAN-NAS-DAS -- Building Resiliency into Enterprise Networks."

Matze is a co-architect of the iSCSI protocol, an Internet Engineering Task Force standard for transporting low-latency SCSI blocks across IP networks.

"iSCSI is a simple, effective and easy to install technology that utilizes familiar and inexpensive Ethernet technology to deliver high speed and the high performance equivalent of direct attached storage. Adding iSCSI to a storage environment delivers near-instantaneous restores and significantly shorter backup windows," Matze said.

He noted that iSCSI has the capability to span great distances and enable storage consolidation and device sharing at a low cost, "With disaster recovery planning so pervasive in today's data centers, iSCSI is ideal for replicating, protecting and storing data in different physical locations, with the ability to manage the data remotely," Matze added.

The "Storage in the Enterprise" workshop will address the complexities involved with the design and deployment of large scale distributed SANs and the key issues that may be encountered, including areas such as scalability, availability, performance and security. The workshop will introduce available best practices and complementary technologies as well as relevant areas for industry standardization.

The Enterprise Communications Consortium is one of the oldest non-profit communications associations in the United States. Its mission is to promote the exchange of ideas and information among data and telecommunications professionals.

About Overland Storage

For more than 20 years, Overland Storage has delivered world-class data protection solutions designed to ensure business continuity. Focused on backup and recovery, Overland's data protection solutions are designed for midrange-computer environments. These include NEO Series, the award-winning automated storage libraries that set the standard for intelligent, automated and scalable storage, and REO, the high-performance, disk-based backup and recovery appliance. Overland sells its products worldwide through leading OEMs, commercial distributors, storage integrators and value-added resellers. For more information, visit Overland's website at www.overlandstorage.com.

Except for the factual statements made herein, the information contained in this news release consists of forward-looking statements that involve risks, uncertainties and assumptions that are difficult to predict. Words and expressions reflecting optimism and satisfaction with current prospects, as well as words such as "believe," "intends," "expects," "plans," "anticipates" and variations thereof, identify forward-looking statements, but their absence does not mean that a statement is not forward looking. Such forward-looking statements are not guarantees of performance and the company's actual results could differ materially from those contained in such statements. Factors that could cause or contribute to such differences include technology spending levels, unexpected shortages of critical components, rescheduling or cancellation of customer orders, loss of a major customer, the timing and market acceptance of new product introductions by the company, its competitors or its licensees, including the launch of the company's new REO and NEO 8000 products, the timing and amount of licensing royalties, general competition and price pressures in the marketplace, the company's ability to control costs and expenses and economic conditions. Reference is also made to other factors set forth in the company's filings with the Securities and Exchange Commission, including the "Risk Factors," "Management's Discussion and Analysis" and other sections of the company's Form 10-K for the most recently completed fiscal year. These forward-looking statements speak only as of the date of this release and the company undertakes no obligation to publicly update any forward-looking statements to reflect new information, events or circumstances after the date of this release.

All trademarks, trade names, service marks, and logos referenced herein belong to their respective companies.

SOURCE Overland Storage, Inc.

-0-

06/21/2004

/CONTACT: Investor Relations, Cynthia A. Bond, Director of Corporate Communications, +1-858-571-5555, cbond@overlandstorage.com, or Media Inquiries, Melinda Hutcheon, PR Manager, +1-858-495-4187, mhutcheon@overlandstorage.com, both of Overland Storage; or Media Inquiries, Jamie Ernst of Brodeur Worldwide, +1-210-495-5757, jernst@brodeur.com, for Overland Storage/

/Web site: <http://www.overlandstorage.com> / (OVRL)

CO: Overland Storage, Inc.
ST: California
IN: CPR ITE STW
SU: TDS

AJ-LP

-- LAM062 --

0054 06/21/2004 07:30 EDT <http://www.prnewswire.com>