



## Overland Storage Appoints Michael Norkus to Board of Directors

August 17, 2004

SAN DIEGO, Aug. 17 /PRNewswire-FirstCall/ -- Overland Storage Inc. (Nasdaq: OVRL), the leading provider of backup and recovery solutions, today announced the appointment of Michael Norkus to its board of directors. Norkus is the founder and president of Alliance Consulting Group, a strategy consulting firm based in Cambridge, Mass. Norkus becomes Overland's seventh board member.

Christopher Calisi, president and CEO of Overland Storage, said: "Having known and worked with Michael for over seven years, I am especially pleased that he will be adding his strategic vision to the board of Overland. Michael's special expertise is guiding organizations through periods of strategic transition, and I believe his knowledge and depth of perspective will be invaluable as we as a company expand the technology solutions we offer our partners and customers."

In 1975, Norkus joined the Boston Consulting Group (BCG) where he spent 11 years and was a founding member of the firm's Munich office. In 1986, he left BCG and started Alliance Consulting Group. Alliance seeks to build the capabilities of the client organization in strategic thinking while developing an action-oriented strategic plan. Clients have included Office Depot, Coca-Cola, Pacific Bell and Symantec.

Norkus grew up in Germany and graduated magna cum laude with a doctorate in law from the University of Hamburg, and subsequently received a law degree from the University of Paris. In 1975, he received a master's in business administration from the Harvard Business School. He is the author of Antitrust Policy in Oligopolies.

He also is a member of the Board of Associates of The Whitehead Institute in Cambridge, Mass. Norkus, his wife and two children reside in Brookline, Mass.

### About Overland Storage

For more than 20 years, Overland Storage has delivered world-class data protection solutions designed to ensure business continuity. Focused on backup and recovery, Overland's data protection solutions are designed for entry-level and midrange computing environments. These include the REO family of disk-based backup and recovery appliances and the award-winning NEO Series of tape libraries. Overland sells its products worldwide through leading OEMs, commercial distributors, storage integrators and value-added resellers. For more information, visit Overland's website at [www.overlandstorage.com](http://www.overlandstorage.com).

Except for the factual statements made herein, the information contained in this news release consists of forward-looking statements that involve risks, uncertainties and assumptions that are difficult to predict. Words and expressions reflecting optimism and satisfaction with current prospects, as well as words such as "believe," "intends," "expects," "plans," "anticipates" and variations thereof, identify forward-looking statements, but their absence does not mean that a statement is not forward looking. Such forward-looking statements are not guarantees of performance and the company's actual results could differ materially from those contained in such statements. Factors that could cause or contribute to such differences include difficulty of predicting sales to the company's major OEM customer, technology spending levels, unexpected shortages of critical components, rescheduling or cancellation of customer orders, loss of a major customer, the timing and market acceptance of new product introductions by the company, including the launch of the company's new REO products, its competitors or its licensees, the timing and amount of licensing royalties, general competition and price pressures in the marketplace, the company's ability to control costs and expenses and economic conditions. Reference is also made to other factors set forth in the company's filings with the Securities and Exchange Commission, including the "Risk Factors," "Management's Discussion and Analysis" and other sections of the company's Form 10-K for the most recently completed fiscal year. These forward-looking statements speak only as of the date of this release and the company undertakes no obligation to publicly update any forward-looking statements to reflect new information, events or circumstances after the date of this release.

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SOURCE Overland Storage Inc.

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